

StrategX Elements Corp

Exploring For Our Future

**Discovery of Energy
Transition Metals in
Northern Canada**

Corporate Update

Q4 2023

Forward-Looking Statements

Forward-looking statements relate to future events or the anticipated performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or

variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminologies. By their very nature,

forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements.

Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, converting estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates, future prices of cobalt, gold, copper and other commodities, capital and operating costs varying significantly from estimates, political risks arising from operating in the Northwest Territories, uncertainties relating to the availability and costs and availability of financing needed in the

future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry. Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this presentation and the Company does not intend and does not assume any obligation, to update these forward-looking statements. these forward-looking statements.

Quality Control and Assurance: This presentation's scientific and technical content was reviewed and approved by the Company's President & CEO Darren Bahrey and Gary Wong, P.Eng., a Qualified Person within the meaning of National Instrument 43-101.

Nickle prices (USD/lb)

Average Nickel Prices



Vanadium prices (USD/lb)

Average Vanadium Prices



Cobalt prices (USD/lb)

Average Cobalt Prices



Nickel 28 Ni 58.093	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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Our Story on a mission to make **big discoveries** in green metals

- Our vision is to make major exploration discoveries in critical energy transition metals
- Our seasoned technical team, specialized in generative to advanced exploration, is seeking out untapped regions in northern Canada that have world-class deposit discovery potential
- Our project pipeline is poised for a productive 2024 with a robust list of targets to drill, aimed at transforming discoveries into mineable resources
- Our mission is to play a pivotal role in the transition to a greener and more sustainable energy economy
- Our share structure holds promising significant market capitalization growth potential



Nickel 28 Ni 58.693	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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Targeting **untapped riches of green energy metals** located in unrecognized regions new for Northern Canada



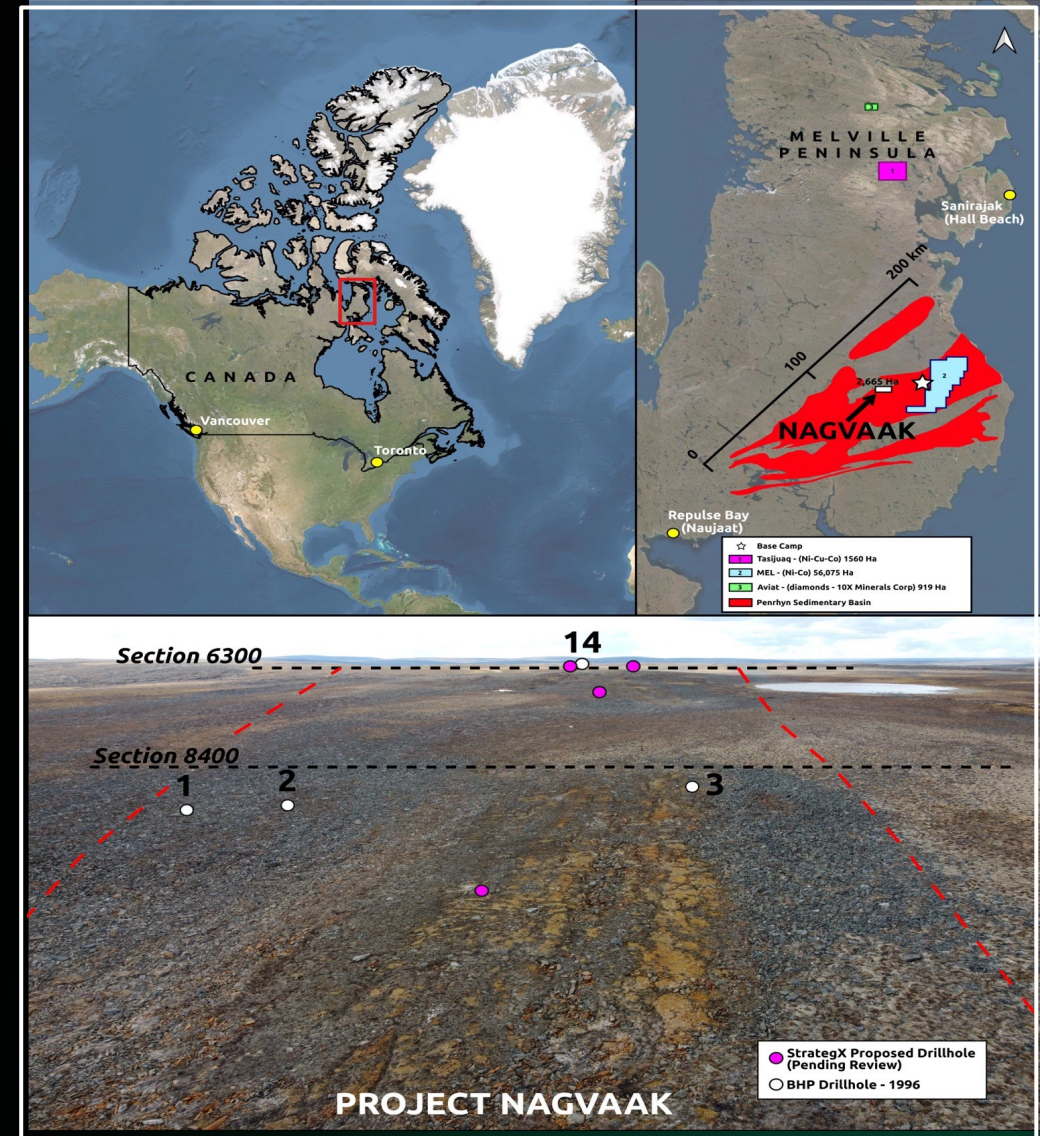
- 5 stand-alone projects, 100% owned
- **East Arm, NWT ~ 110k hectares**
 - Project 939 – new cobalt discovery
 - Project EA South – large copper-gold-cobalt target
- **Melville, Nunavut ~ 60k hectares**
 - Project Mel & Nagvaak – regional sedimentary basin hosting energy transition metals
 - Project Tasijuaq magmatic nickel-copper-cobalt discovery

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The quest to unlock a critical minerals treasure trove on the Melville Peninsula

- The Melville Peninsula, an underexplored region, holds immense potential for new discoveries
- Our success is driven by the expertise of its co-founder who boasts a track record of making prior discoveries in northern Canada and over three decades of experience exploring the Arctic
- From generative exploration, staked and acquired three properties - Mel, Nagvaak & Tasijuaq
- Mel & Nagvaak Proterozoic sedimentary basin >10,000km² hosting large targets in energy transition metals
- Tasijuaq is a highly prospective Ni-Cu-Co-PGE target, comprising of mafic intrusive Archean gabbro
- Nagvaak has the promise to become a major deposit discovery in a potential new emerging district rich in energy metals



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Establishing **year-round operations with infrastructure** to support **Melville projects**

- Currently situated on the western boundary of our Mel property to be relocated closer to the Nagvaak Project
- Our 25-person camp will serve as the initial base for the 2024 exploration programs
- We aim to establish year-round operations, apart from the winter months, with local support and involvement
- Located in proximity to coastal communities, it will serve as a centralized base for other projects on the Melville Peninsula
- The next phase of exploration will focus on drilling at Project Nagvaak to define a potential energy metals deposit
- Developing infrastructure and minimizing our footprint by having improved access to conducting exploration

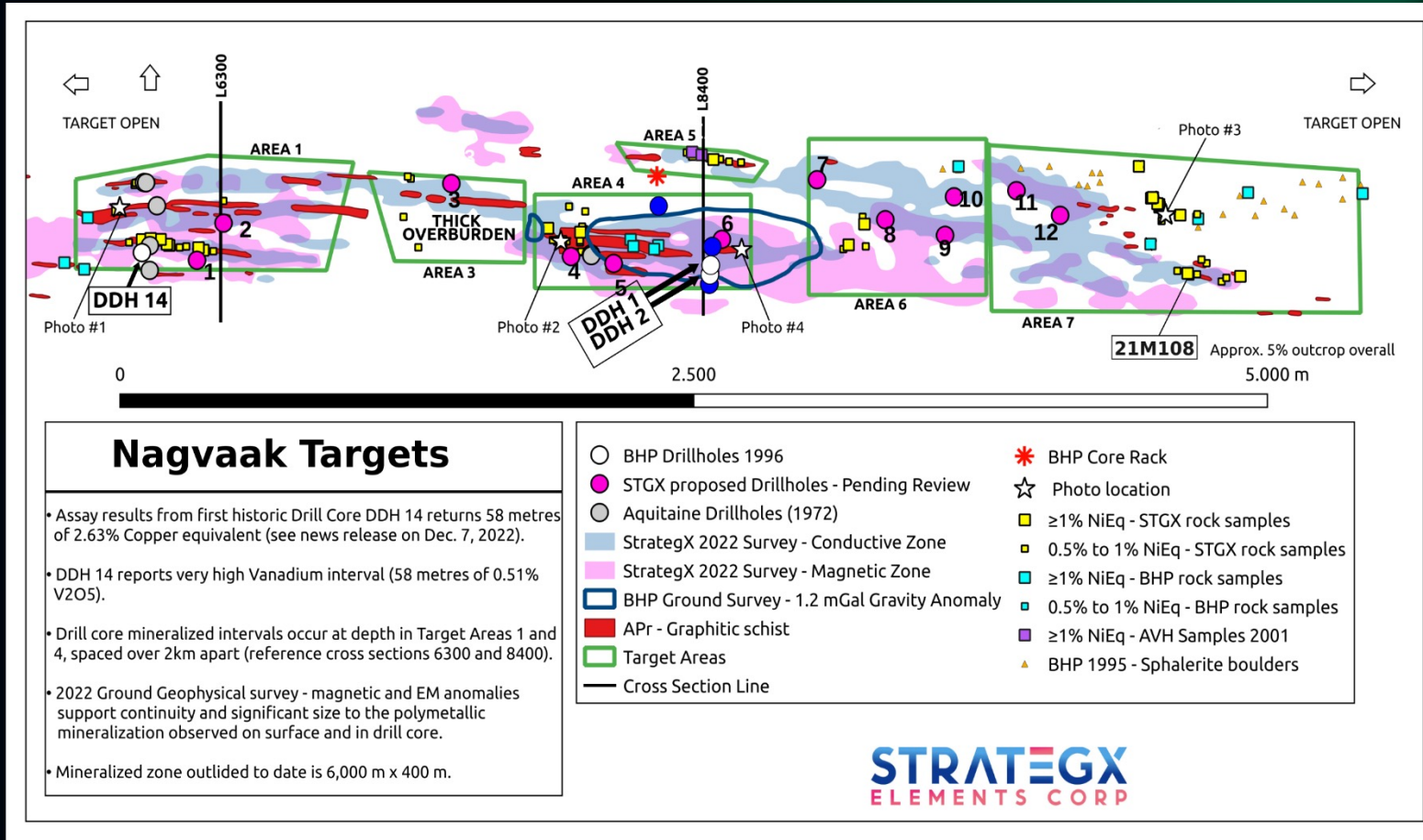


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Project Nagvaak polymetallic targets with a rare mix of energy metals

- Polymetallic sedimentary-hosted deposit target
- 6km x 400m mineralized corridor, 7 target areas
- Targeting nickel-equivalent (NiEq) grades >1% or copper-equivalent (CuEq)>2%
- High levels of vanadium pentoxide (V₂O₅)>0.5% and graphitic carbon (Cg%) >20%
- Potential also exists for precious metals including PGMs, silver and gold
- Target Area 1 – BHP DDH #14 core returned 58m of 2.63% CuEq, including 0.51% V₂O₅
- Target Area 4 – BHP DDH #1 & 2 core holes located over 2km to the east of DDH #14 returned similar intervals at depth
- 2,000m drill program planned



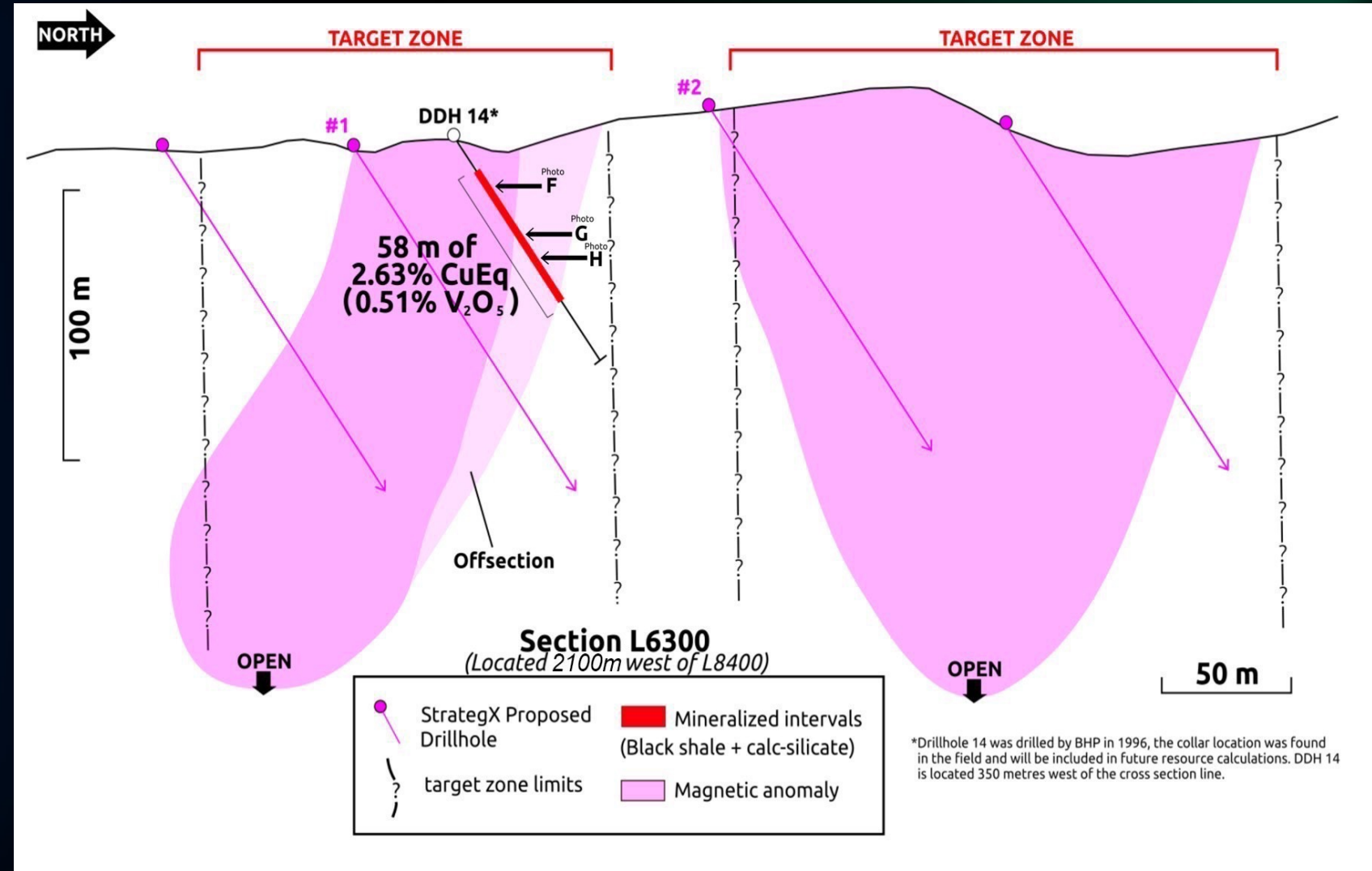
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Target Area 1 drill core intersects high-grade energy metals at surface

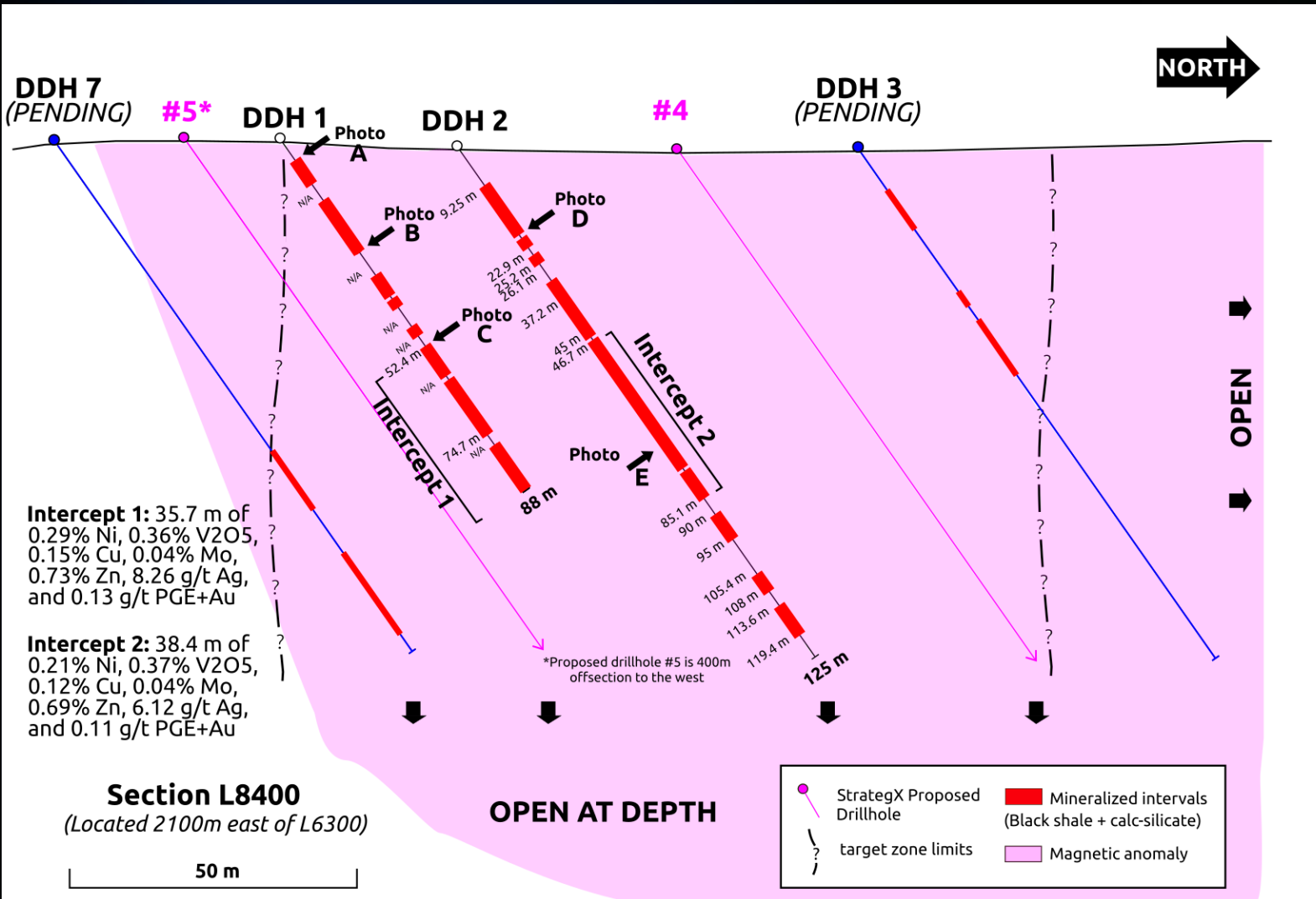
- DDH #14 returned an impressive intercept close to the surface: 58 metres of 2.63% CuEq and includes 0.51% V₂O₅
- Extensive >1km² surface gossan anomalies showing numerous samples >1% NiEq
- Strong conductive and magnetic zone is 1km long and continuous
- The host rock is graphitic schist and calc-silicates
- Large target zones to drill test
- Photos can be viewed in our Nagvaak Drill Core Library online:

- [Link to Photo F](#)
- [Link to Photo G](#)
- [Link to Photo H](#)



Nickel 28 Ni 58.093	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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Target Area 4 demonstrates continuity over 2km of high-grade energy metals in drill core



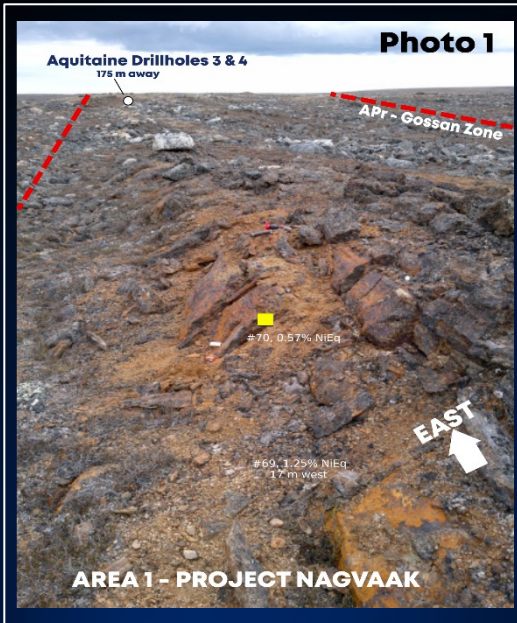
- DDH#1 and 2 confirm continuous intervals of polymetallic mineralization at depth
- Core assay results are similar to DDH#14 located 2.3km to the west
- Extensive >1km² surface gossan anomalies
- Strong conductive/magnetic and gravity anomalies open in all directions
- The host rock is similar to Target Area 1
- Numerous targets to drill test
- Photos can be viewed in our Nagvaak Drill Core Photo Library online:

- [Link to Photo A](#)
- [Link to Photo B](#)
- [Link to Photo C](#)
- [Link to Photo D](#)
- [Link to Photo E](#)

Nickel 28 Ni 58.093	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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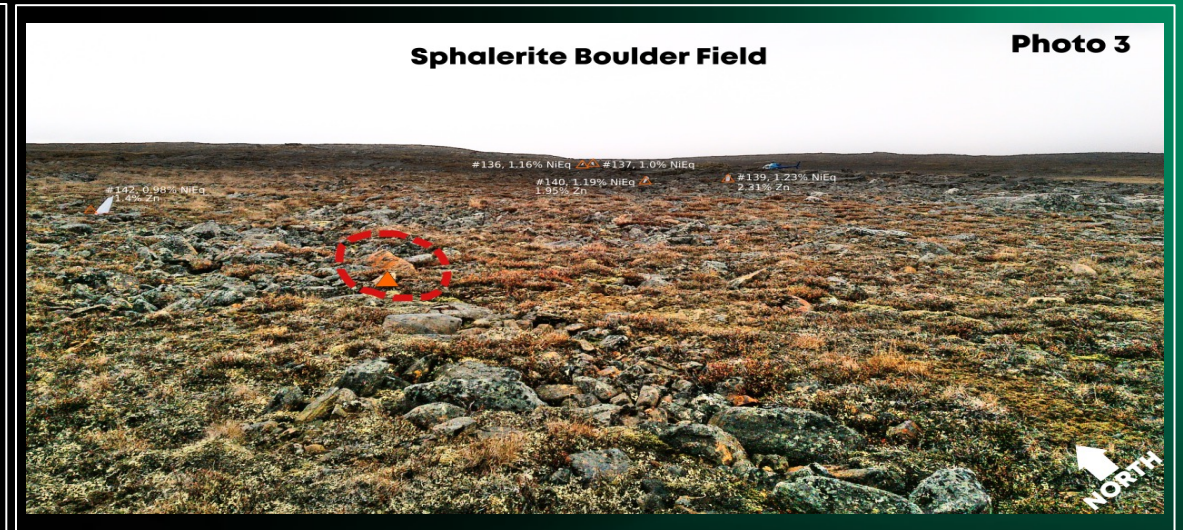
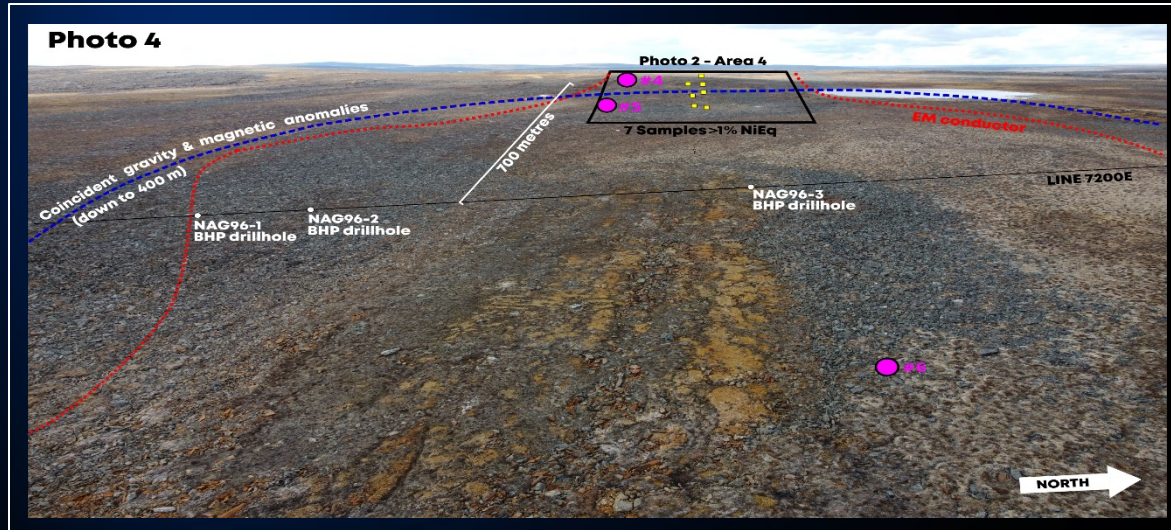
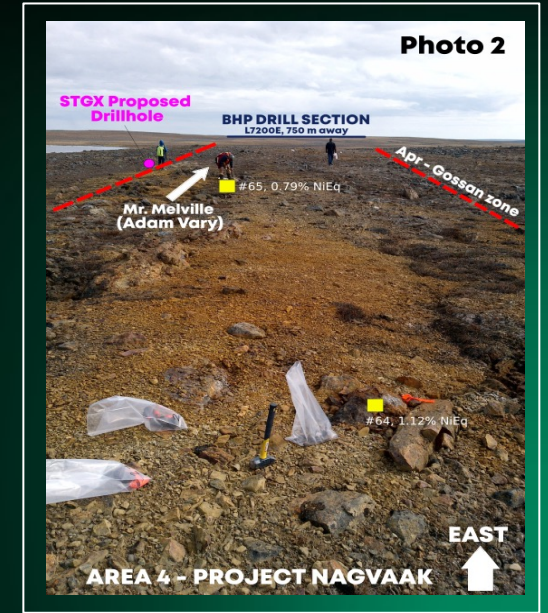


Nagvaak photo gallery showcasing our large discovery



Target areas described as 5% outcrop with significant sub-crop

A large mineral system at surface hosting >1%NiEq or >2%CuEq including other important energy transition metals

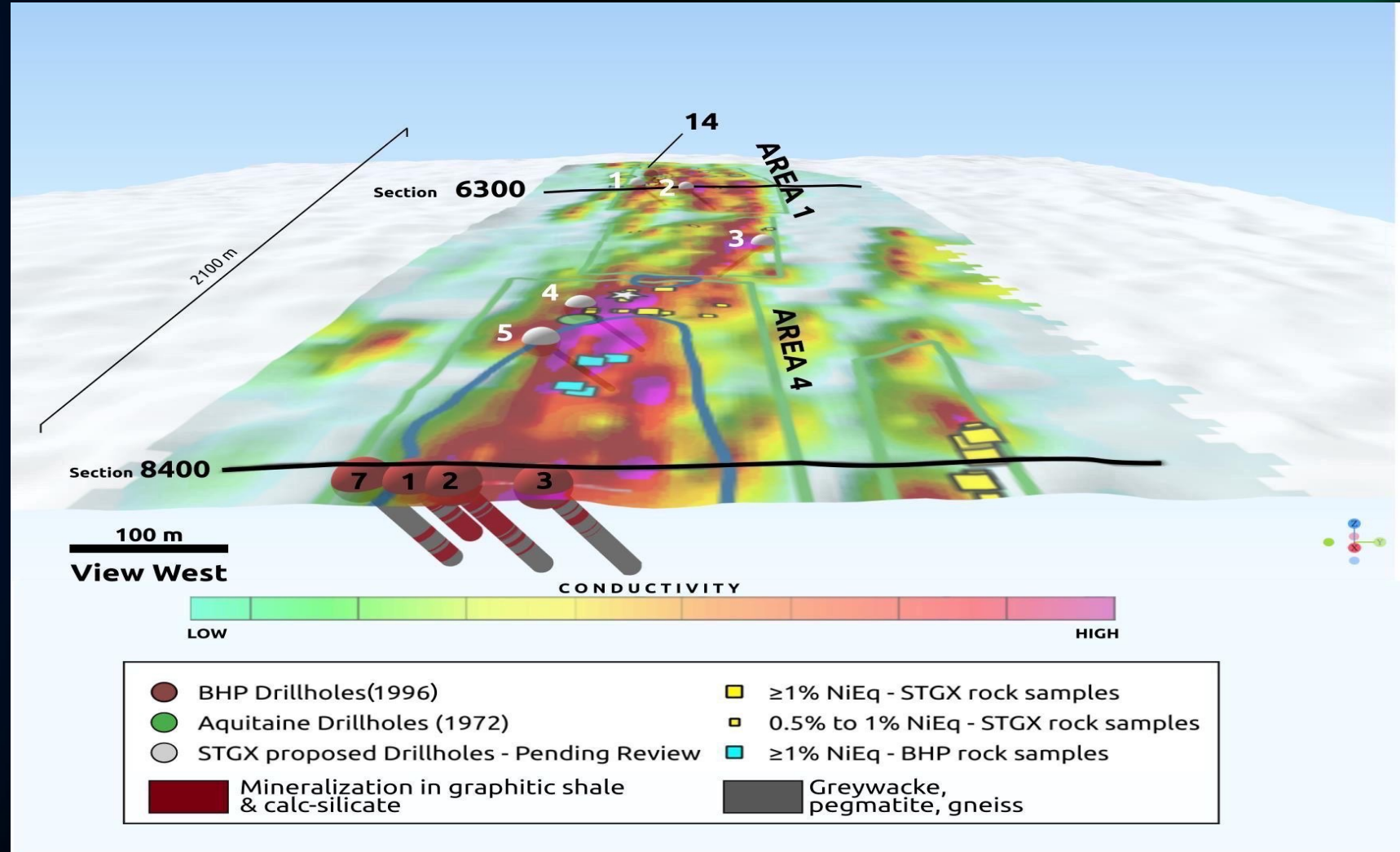


Nickel 28 Ni 58.073	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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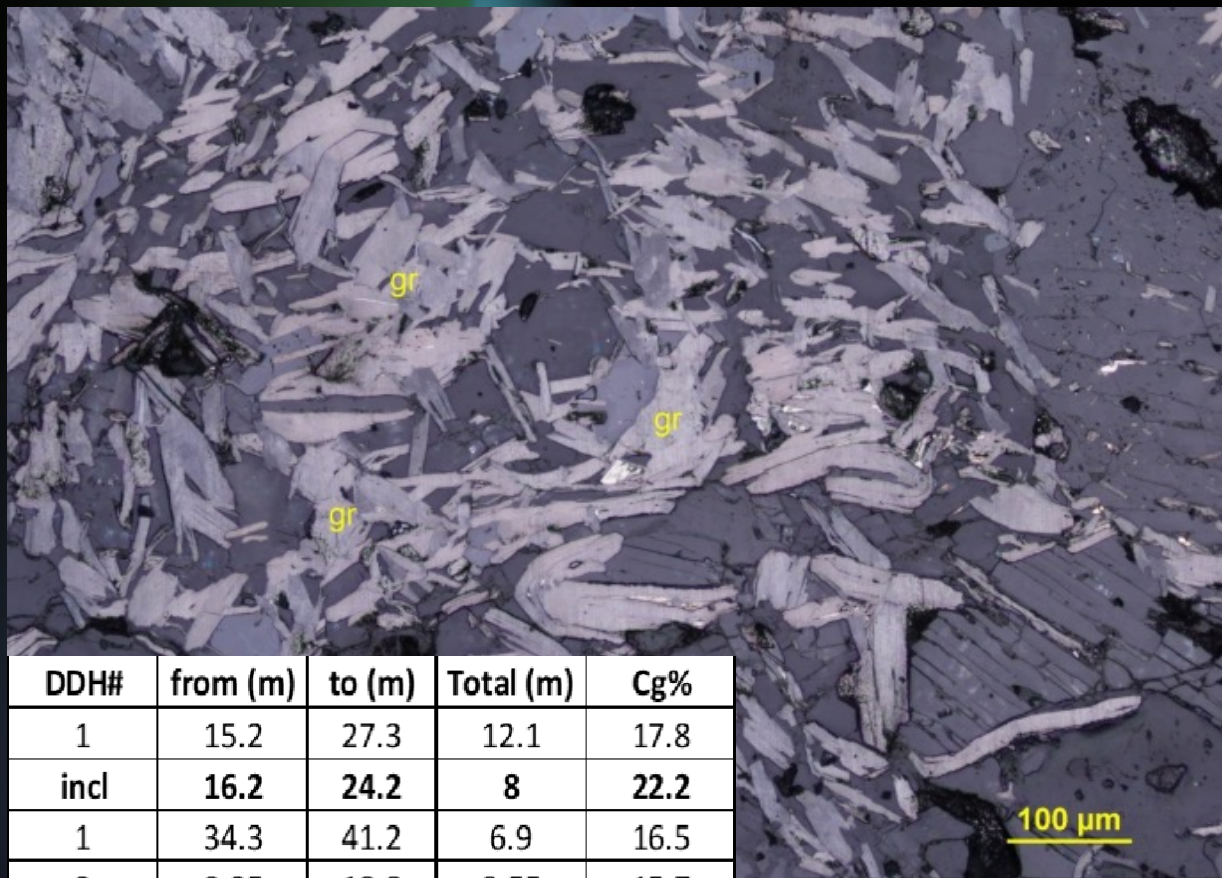


Nagvaak 3-D view of extensive conductive zones and high-grade polymetallic mineralization

- Surface gossan mineralization correlates with conductivity anomalies
- Large conductive zone continuous from Target Areas 1 to 4
- Core assay results in drill holes #1, 2 and 14 confirm significant mineralization in energy transition metals at depth and over 2km in length
- Proposed holes to expand the mineralized zones
- Potential to host a large tonnage polymetallic deposit close to surface with grades $>1\% \text{NiEq}$ or $>2\% \text{CuEq}$, including high-grade vanadium pentoxide $>0.5\%$



High-grade graphite discovery adds to the impressive energy metals mix



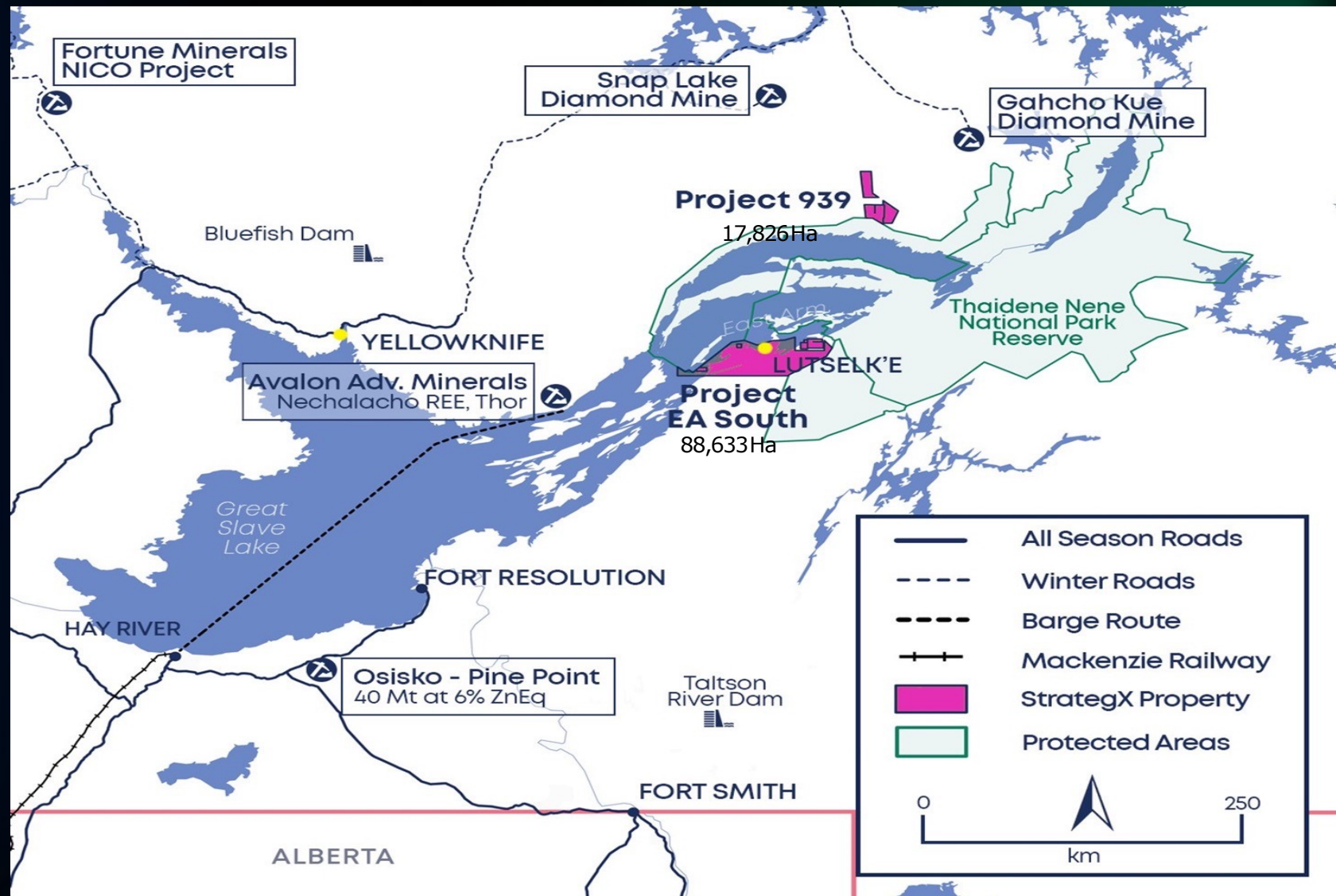
DDH#	from (m)	to (m)	Total (m)	Cg%
1	15.2	27.3	12.1	17.8
incl	16.2	24.2	8	22.2
1	34.3	41.2	6.9	16.5
2	9.25	18.8	9.55	15.7
incl	16.25	18.8	2.55	27.3
14	46	62	16	12.2
incl	49	53	4	21.2

Jumbo Graphite flakes identified in DDH#1(19.80m) included in Composite Sample #1 of the QEMSCAN Study

- ✓ Best Prospective Geology - high-grade metamorphic Proterozoic sedimentary host
- ✓ Size Potential – discovered at surface and at depth in drill core in a 6kmx4m mineralized corridor and appears widespread in a regional sedimentary belt
- ✓ High Grade - zones returning >20%Cg
- ✓ Very high-quality graphite
 - Jumbo Flakes - core samples show >3000 microns (3 mm) confirmed by petrography and QEMSCAN studies
 - Purity – QEMSCAN indicates over 95.8%
 - Shape – ideal euhedral hexagonal crystal
- ✓ Easy to Process - simple water separation and QEMSCAN study indicate basic flotation and proper crushing will improve flake size, purity and shape

Two projects with significant discovery potential on the East Arm of the Great Slave Lake, Northwest Territories

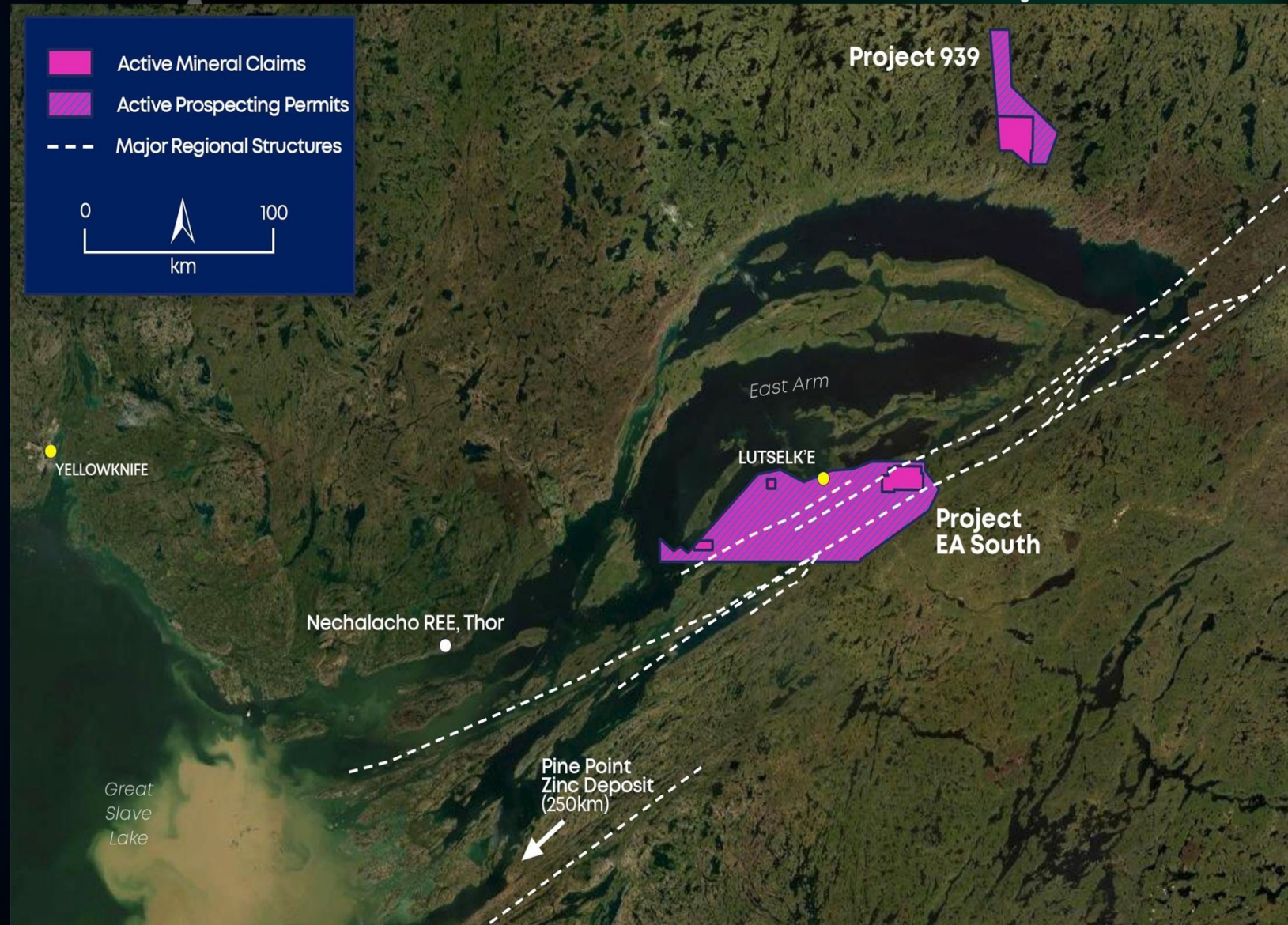
- 250 km east of Yellowknife
- Significant mining and developing activity in the region
- Over \$2 million in exploration invested to date on Project 939 and EA South
- Major discoveries in cobalt and copper - drill targets developing
- Integrating Dene First Nations support and involvement
- Excellent infrastructure in the region - Great Slave Lake allows winter road access and barge shipping



Nickel 28 Ni 58.07	Vanadium 23 V 50.94	Cobalt 27 Co 58.93	Copper 29 Cu 63.55	Molybdenum 42 Mo 95.94	Carbon 6 C 12.01
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East Arm targets represent a unique geological story new for the NWT

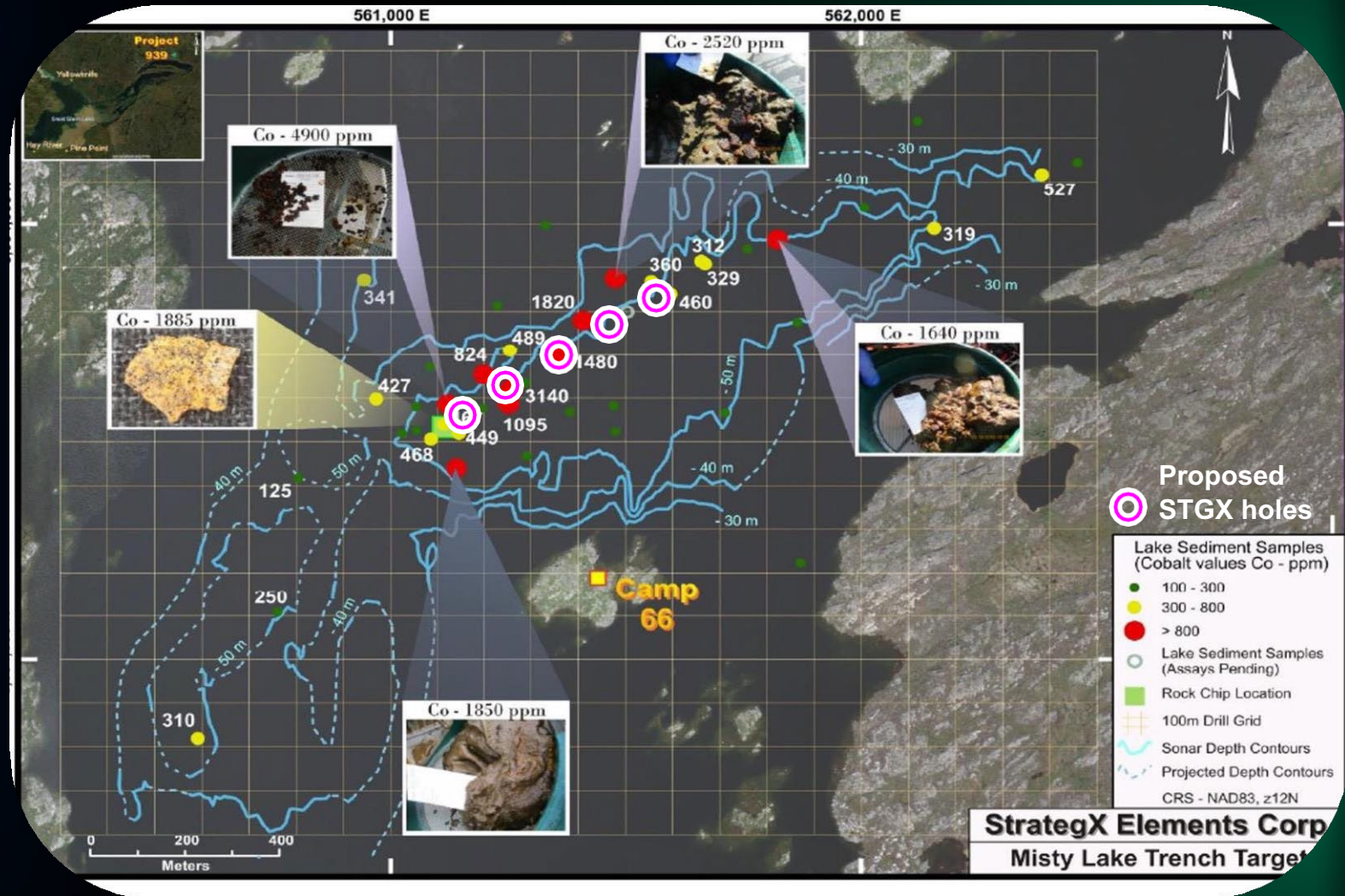
- Our staked claims of over 13k hectares encompass the areas with the greatest cobalt anomalies
- We have plans to drill-test the exciting new cobalt discovery on Project 939
- Project EA South boasts a regional-scale mineralized belt that holds substantial copper, gold, and cobalt showings
- 94k hectares in permits for future staking position the company for a promising future in the discovery of copper, cobalt and other critical metals
- Awarded gov't grants >\$300k
- A field base in Lutselk'e is to be established to serve the projects on the East Arm



Nickel 28 Ni 58.071	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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Project 939 represents high-grade cobalt anomalies to drill

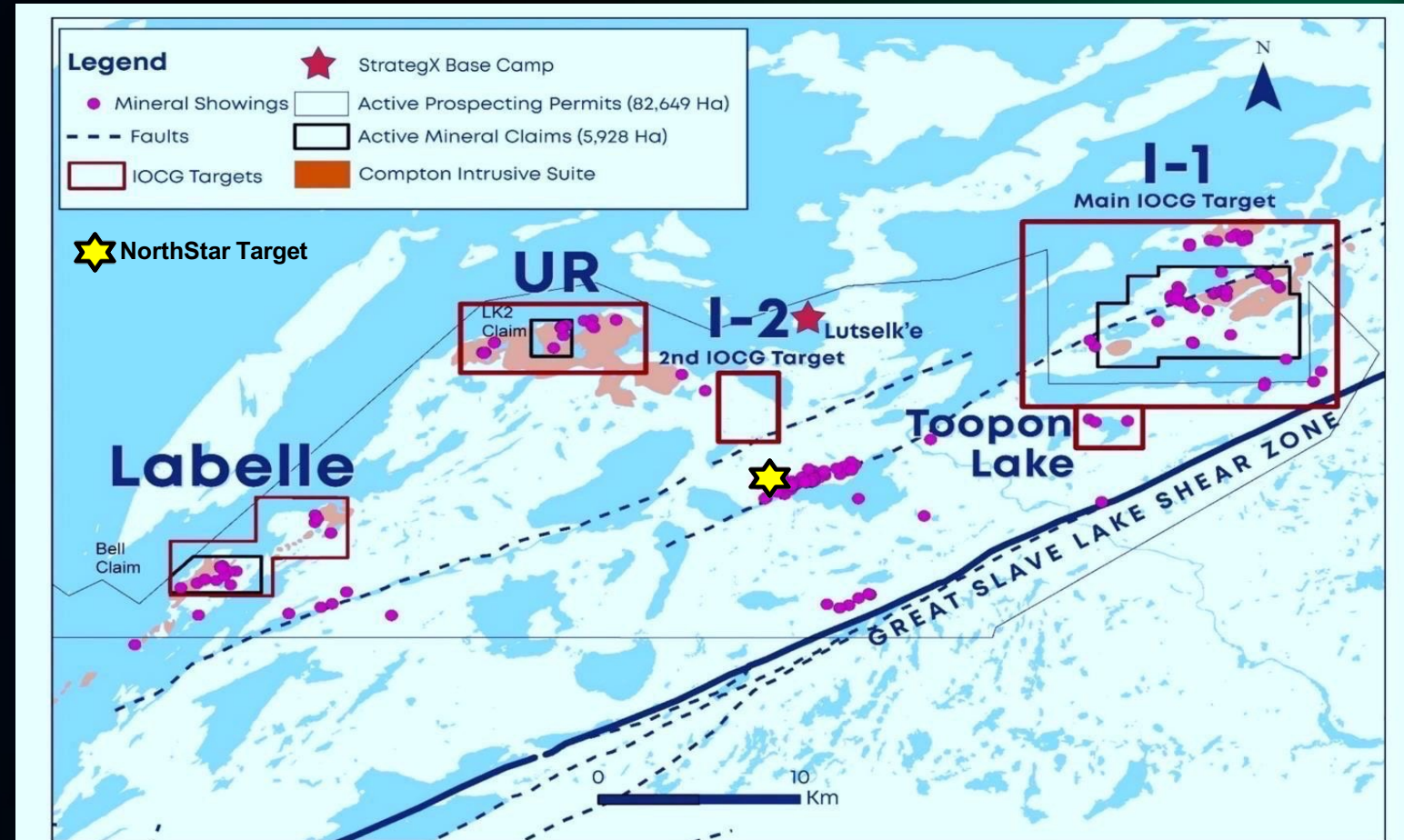
- Misty Lake is the top target on the property
- ‘Gossan’ coarser fragments >0.1% cobalt
Indicating near- source potential
- Drill target locations to be prioritized
- Innovative exploration with ROV sampling
- Drill permits in place
- Phase 1 drill program planned – 1,000m
in 5 to 10 holes targeting an 800m long
trench zone
- Target concept is Cobalt Blue Type (CBT) –
cobaltiferous- pyrite mineralization occurs
potentially in stratabound zones



Nickel 28 Ni 58.693	Vanadium 23 V 50.942	Cobalt 27 Co 58.933	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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Project EA South comprises unrecognized Iron Oxide Copper Gold (IOCG) and porphyry copper-gold deposit targets in a 100km mineralized and structural corridor

- Significant copper, gold, cobalt, uranium and REE prospects
- 5 target areas
- >100 copper showings
- South of the I-2 target, a priority area was identified and evaluated, also having good access from Lutselk'e - called NorthStar target
- NorthStar received shallow drilling by Cominco in 1956 - returned 80 ft of 1% copper
- 12 targets identified at NorthStar from the ground magnetic survey
- The next steps include mapping, sampling and geophysical surveys over a wider area to generate additional targets to drill test



EA South - Targets and Showings

Our proven path of **making major exploration discoveries together as a team**



Base & Community Engagement

Commitment to ESG practices: supporting field personnel, preparation, permitting, and community consultation

25-person camp fully operational for field operations

Driving innovation and sustainability: minimizing environmental footprint in field operations

Exploration Preparation

Committed to utilizing cutting-edge technology and innovative tools to generate technical products that facilitate the design and efficient field exploration program

Comprehensive compilation and database preparation on historical exploration

Ground & Airborne Surveys

Conduct advanced field surveys over highly prospective grounds to define and prioritize targets

Field surveys include geochemistry, ground magnetics and other advanced geophysical techniques including airborne

Prioritize Targets

Follow-up ground surveys are completed to generate drill targets with a higher level of confidence

Additional phases of exploration are completed to prioritize drill targets and require obtaining permits to operate

Discovery Drilling

1st phase of drilling will determine if there is potential for the discovery of a mineral deposit

With continued success in drilling, the project advances into resource definition stage, and then development

Nickel 28 Ni 58.093	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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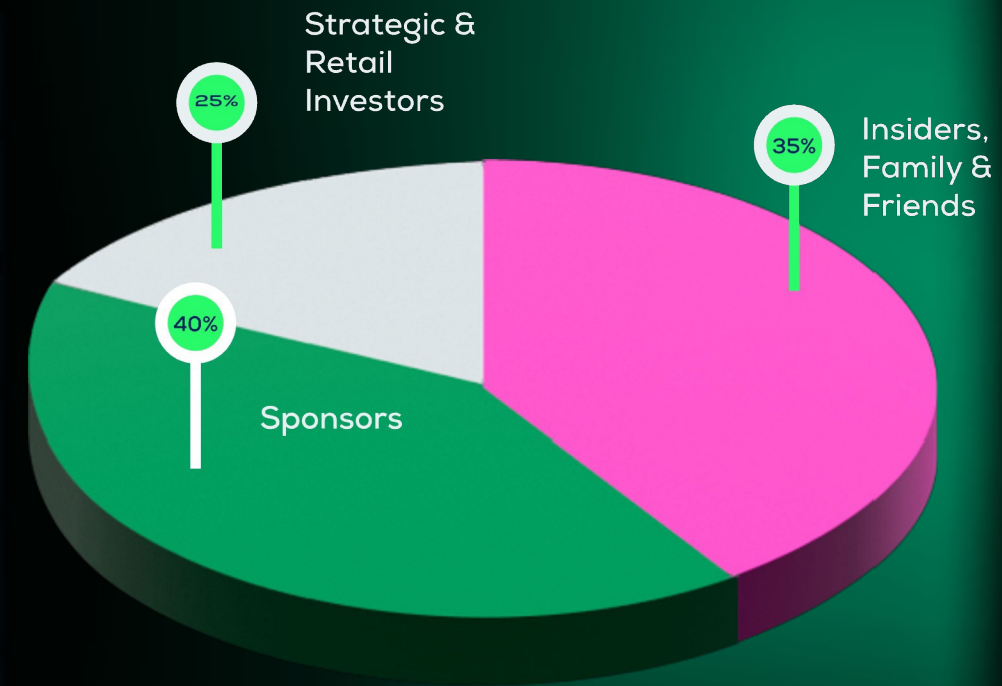
Next steps & catalysts to deliver exceptional results with a focus on drilling our discoveries



Nickel 28 Ni 58.071	Vanadium 23 V 50.9415	Cobalt 27 Co 58.9332	Copper 29 Cu 63.546	Molybdenum 42 Mo 95.94	Carbon 6 C 12.011
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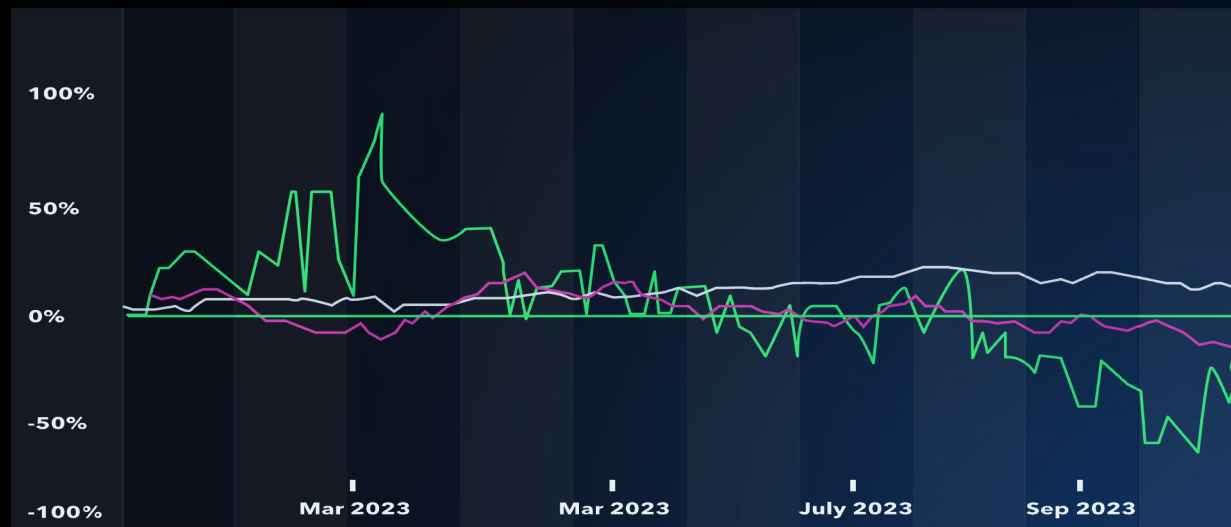
Our share structure continues to be a strong base with significant support

Capital Structure	Value (M)
Basic Shares Outstanding	33.39
# of options	2.1
# of warrants	7.28
Fully Diluted Shares Outstanding	42.77
Share Price (September 29, 2023)	\$0.19
Current Market Cap	\$6.34



StrategX maintains a tight share structure poised for growth

- Share price range (\$0.08-\$0.60)
- Extremely tight capital share structure
- Strong shareholder base as a foundation to grow the company
- Junior Gold Mines ETF (GDXJ) YTD performance is down 11.39% while STGX is down 20%
- Market capitalization is under \$10 million – significant potential upside based on exploration discoveries of energy commodities that will be in major demand



Source: Google Finance

StrategX Elements Corp
STGX

↓ 20.00%

\$0.20

↓ 20.00%

October 06, 2023 · CAD
YTD 2023 share performance

Comparisons

GDXJ

↓ 11.39%

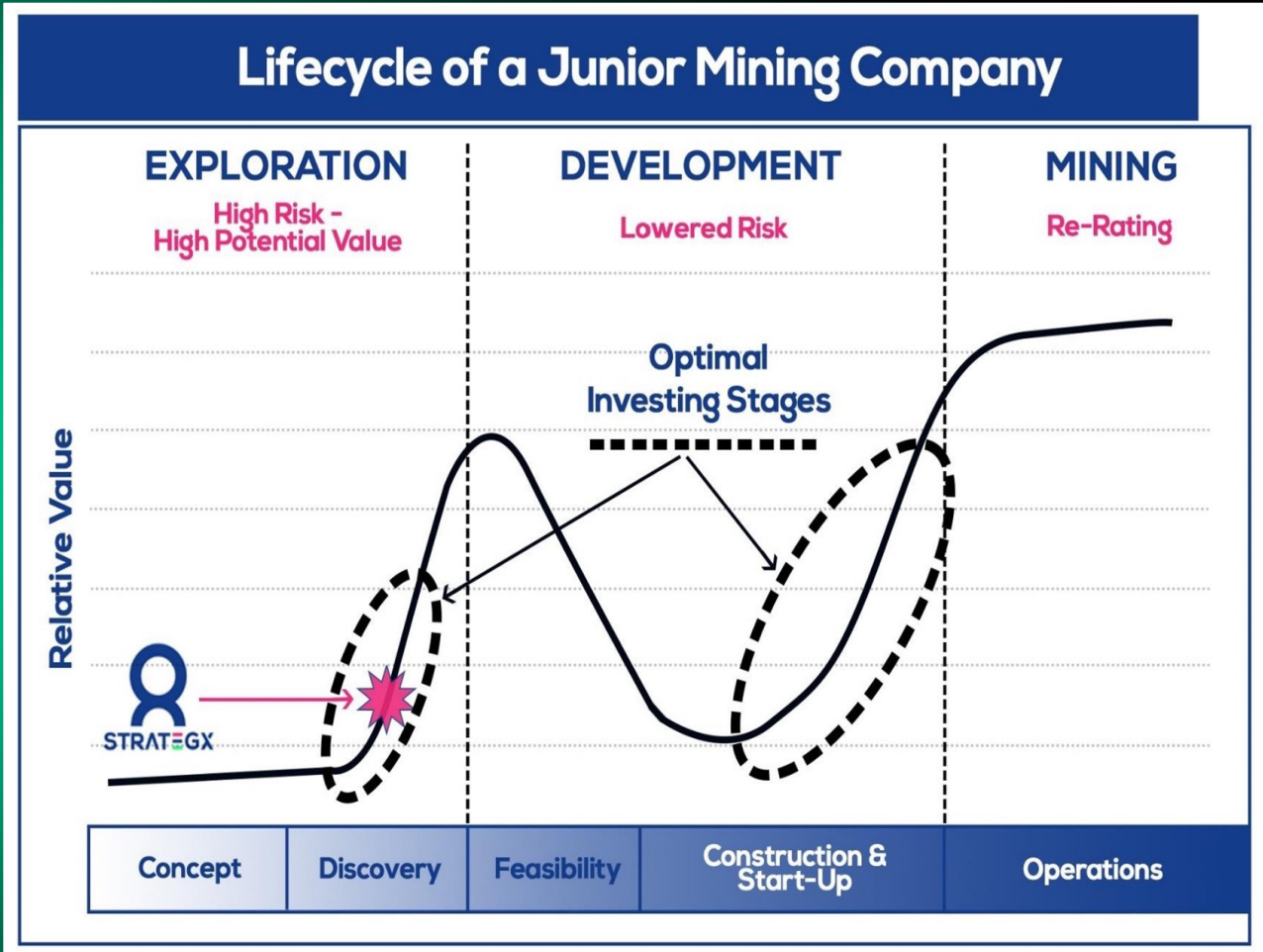
S&P 500

↑ 14.07%

Nickel 28 Ni 58.093	Vanadium 23 V 50.905	Cobalt 27 Co 68.937	Copper 29 Cu 43.546	Molybdenum 42 Mo 55.935	Carbon 6 C 12.011
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Why is StrategX a **value opportunity**?



- StrategX is exploring frontier lands in Northern Canada to discover new mining districts rich in energy transition metals, utilizing advanced techniques to uncover untapped resources and support sustainable development
- The energy metal market offers investors significant upside potential due to increasing demand and supply shortages. Investing in this sector is an opportunity to support a transition to a cleaner energy future while generating substantial returns
- The discovery of energy transition metals advanced by significant drilling to define a deposit that goes into production, has the potential to significantly increase the market cap value of STGX

Our metals contribute to the global green energy demand



Electric Vehicles



Hybrid Vehicles



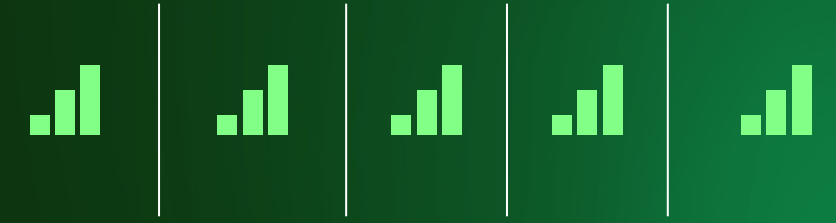
Energy Storage



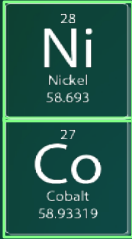
Semi-conductors



Wind & Solar PV

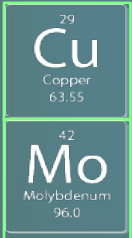


Nickel & Cobalt

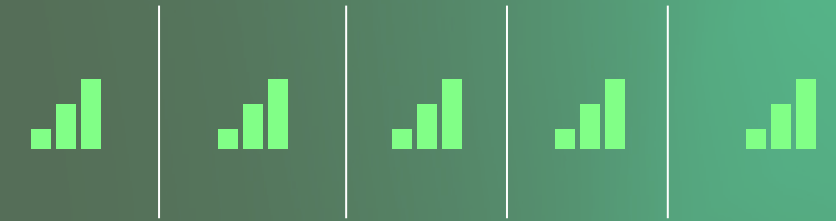


- Nickel plays a pivotal role in promoting green energy by being an essential component in batteries, transportation electrification, and renewable energy storage.
- Cobalt is the critical component that unlocks the potential of electric vehicles and energy storage through its irreplaceable role in lithium-ion battery production, leading the way to a sustainable future.

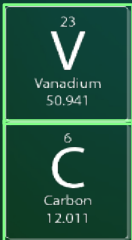
Copper & Molybdenum



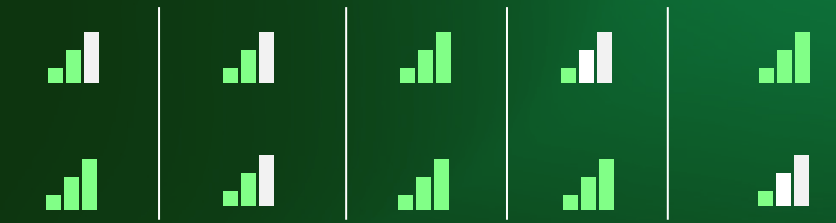
- Copper is electrifying the world's transition towards cleaner and sustainable energy with its exceptional conductivity, versatility, and sustainability.
- Molybdenum is crucial in sustainable energy due to its use in high-performance alloys for wind turbines, solar panels, and electric vehicle batteries.



Vanadium & Carbon



- Vanadium is vital in revolutionizing sustainable energy storage through its use in vanadium redox flow batteries and in aerospace and steel production.
- Graphite is an electrifying component powering the transition to sustainable energy in EVs and renewable energy storage.



Ongoing generative exploration drives our growth strategy



- Additional acquisitions of new targets generated in northern Canada to complement its current property portfolio
- East Arm copper and cobalt targets on our 80,000-hectare permits covering the Great Slave Lake suture and craton boundary in the Northwest Territories, Canada
- Other critical minerals targets identified in other new regions globally

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A diverse Board of Directors to accelerate our company's growth



Darren Bahrey

CEO & President, Co-Founder BSc., CSC

Darren began his career as a geologist working for Placer Dome from 1989 until 2004 and has since been involved in forming public and private companies focused on the natural resource sector. He is an entrepreneur, explorer, and passionate about building companies and teams creating exceptional results and value growth for all involved including shareholders, stakeholders and local communities. Darren has been involved in numerous major discoveries throughout his career and has played a lead role in transitioning from exploration discovery into resource definition, feasibility development and mining stages.



Paula Caldwell St-Onge

Independent Director BSch, MBA, ICD.D

Ms. Caldwell had a 30-year career in the Canadian Public Office, Environment Canada and Global Affairs Canada in various departments such as the Privy Council Canada. An experienced and multi-lingual ambassador, Paula brings a wealth of knowledge, expertise and network in international relations, Risk management, Governance issues, International trade, Environmental Stewardship, Sustainable development, and Community and Stakeholder engagement. She was a Director on Teranga Gold Corp.'s Board (acquired Endeavour Mining).



Ryan McEachern

Independent Director BSc., MBA, PGeo

Ryan has 25 years in the mining industry starting out as a geologist on projects in the far North and internationally. He also has experience in capital markets, global supply chains and manufacturing. He now serves as the Managing Director of the Mining Suppliers Trade Association Canada. Ryan brings expertise in government relations, advanced clean technologies, innovation, and advocacy. He is actively engaged in the Critical Minerals ecosystem and net zero economy.





Stay connected and be part of our **journey making** **exploration discoveries!**

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