

# StrategX Elements Corp

*Exploring For Our Future*

**A NEW DISCOVERY OF  
CRITICAL METALS IN  
NORTHERN CANADA**

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Corporate Update

Q2 2024

# Forward-Looking Statements

Forward-looking statements relate to future events or the anticipated performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminologies.

By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements.

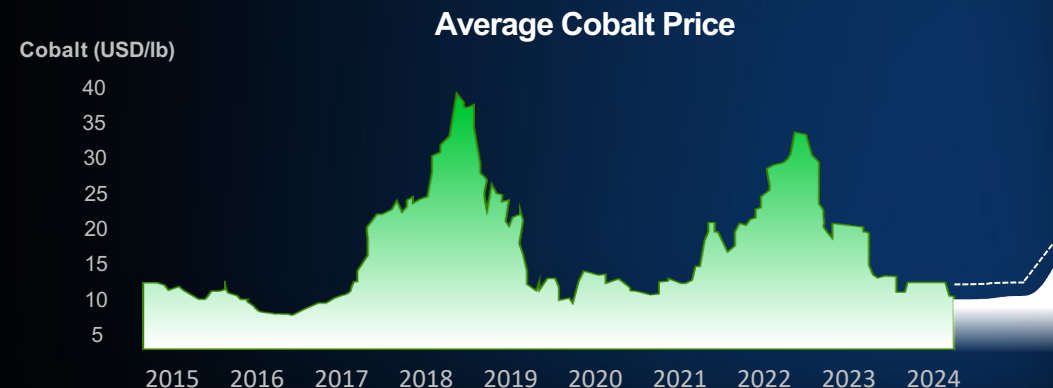
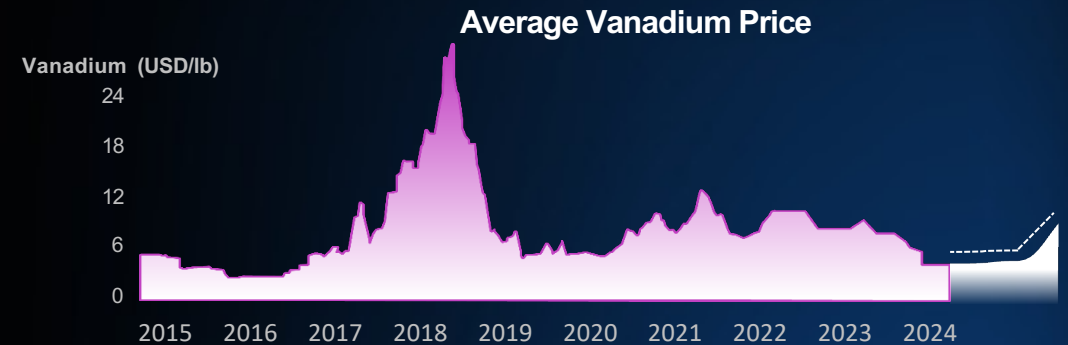
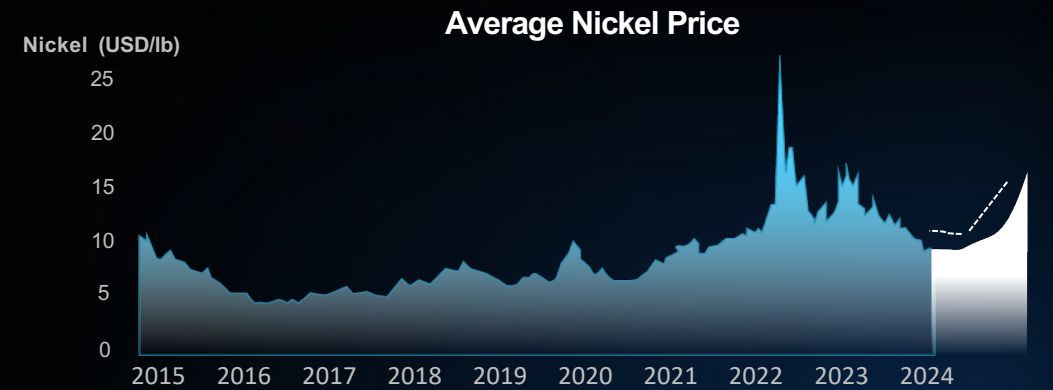
Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, converting estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates, future prices of cobalt, gold, copper and other commodities, capital and operating costs varying significantly from estimates, political risks arising from operating in the Northwest Territories, uncertainties relating to the availability and costs and availability of

financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry. Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this presentation and the Company does not intend and does not assume any obligation, to update these forward-looking statements. these forward-looking statements.

Quality Control and Assurance: This presentation's scientific and technical content was reviewed and approved by the Company's President & CEO Darren Bahrey and Gary Wong, P.Eng., a Qualified Person within the meaning of National Instrument 43-101.



# Our Story on a mission to make **big discoveries** in critical metals

- Our vision is to make major exploration discoveries in green energy transition metals
- Our seasoned technical team, specialized in generative to advanced exploration, is seeking out untapped regions in northern Canada that have world-class deposit discovery potential
- Our project pipeline is poised for a productive 2024 with a robust list of targets to drill, aimed at transforming discoveries into developing resources, and to allow for potential mining with local involvement and support
- Our mission is to play a pivotal role in the global transition to a greener and more sustainable energy economy, also considered a national security requirement by many governments
- Our tight share structure as a start-up company holds promising significant market capitalization upside potential



# Targeting **untapped riches of green energy metals** located in unrecognized regions new for Northern Canada

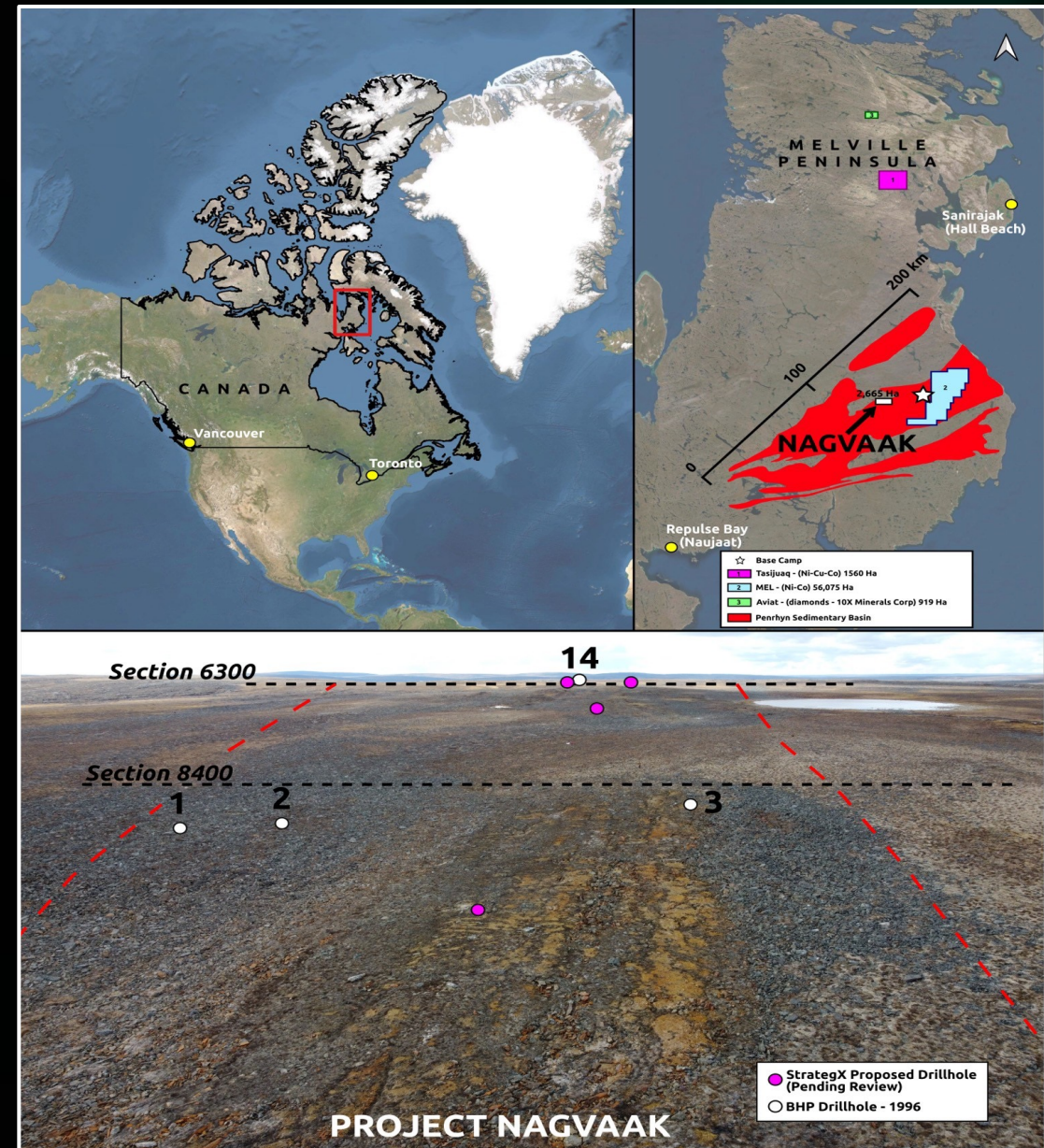


- 5 stand-alone projects, 100% owned
- **East Arm, NWT** ~ 110k hectares
  - Project 939 – new cobalt discovery
  - Project EA South – large copper-gold-cobalt target
- **Melville, Nunavut** ~ 60k hectares
  - Project Mel & Nagvaak – regional sedimentary basin belt containing many critical metals
  - Project Tasijuaq magmatic nickel-copper-cobalt discovery



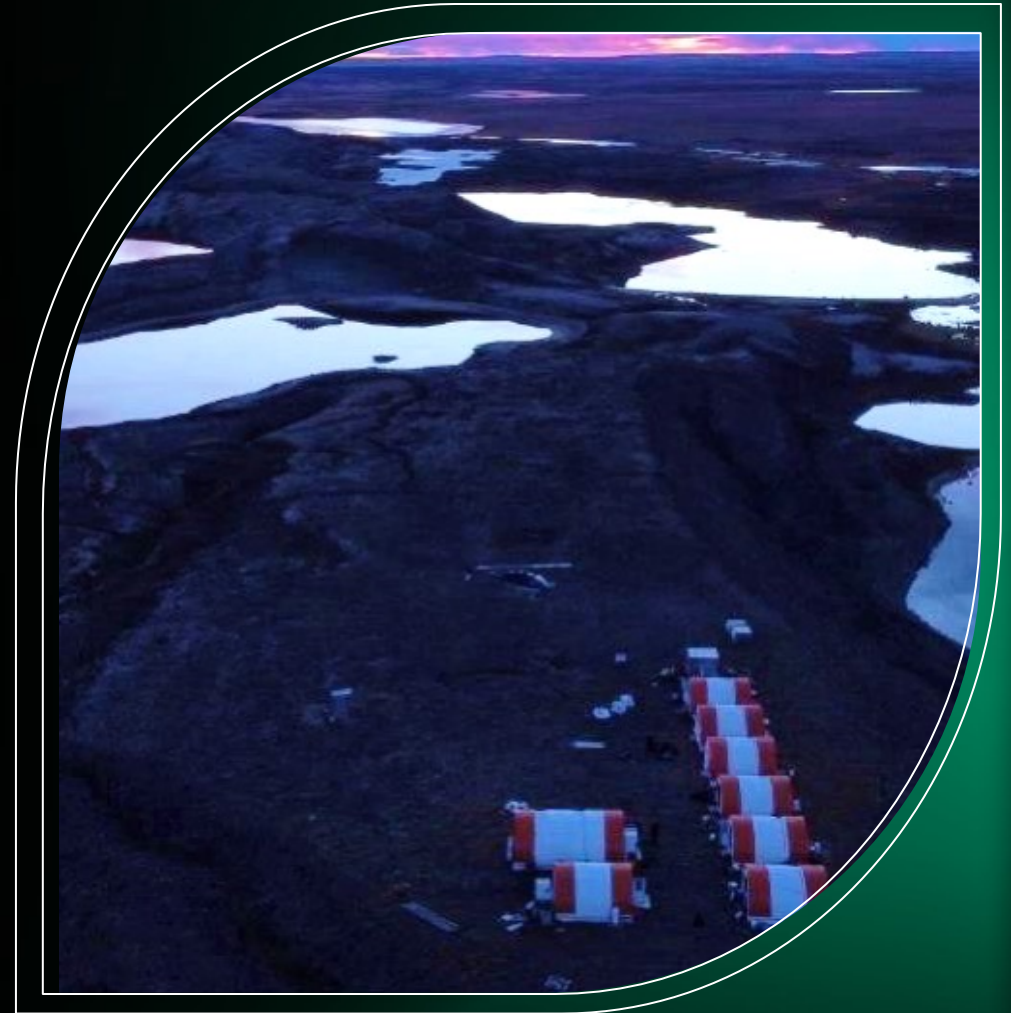
# The quest to unlock a treasure trove on the **Melville Peninsula**

- The Melville Peninsula, an underexplored region, holds immense potential for new big discoveries in critical metals
- Our success is driven by the expertise of its co-founder who boasts a track record of making prior discoveries in northern Canada and over three decades of experience exploring the Arctic
- From generative exploration, staked and acquired three properties - Mel, Nagvaak & Tasijuaq (>60k hectares)
- Mel & Nagvaak Proterozoic sedimentary basin >200km holding large targets in nickel-copper-vanadium-cobalt-molybdenum, precious metals, and graphite
- Tasijuaq is a highly prospective nickel-copper-cobalt-PGE target, comprising of mafic intrusive Archean gabbro
- Nagvaak has the promise to become a potential major deposit discovery as a new emerging district rich in green energy metals



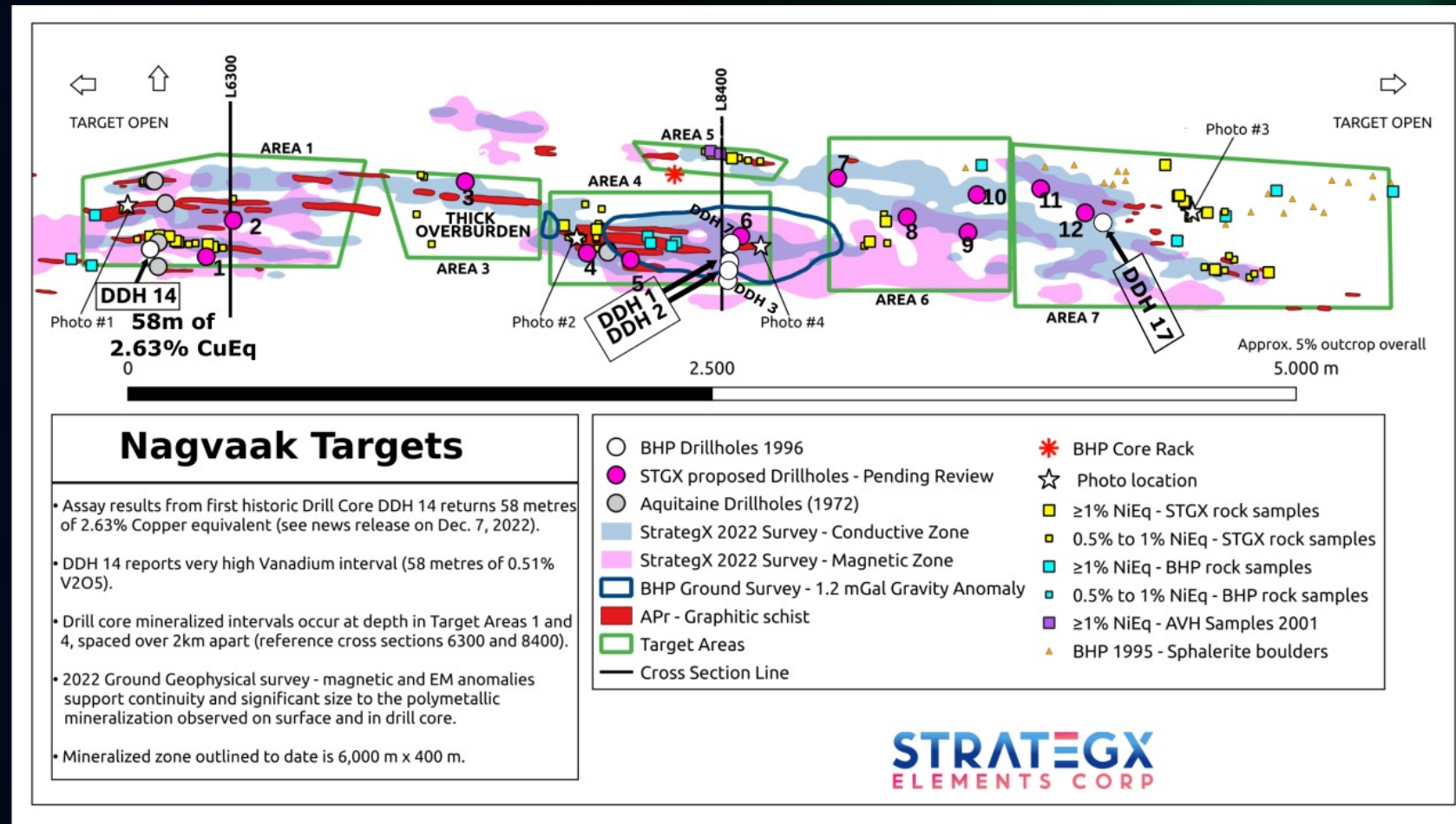
# Establishing **year-round infrastructure** to support Melville projects

- Currently situated on the western boundary of our Mel property to be relocated closer to the Nagvaak Project
- Our 25-person camp will serve as the initial base for the 2024 exploration programs and will expand as we make progress
- We aim to establish year-round operations, apart from winter months, with local involvement and community support
- Located in proximity to coastal communities, it will serve as a centralized base for other projects on the Melville Peninsula
- The next phase of exploration will focus on drilling at Project Nagvaak to define a potential critical metals deposit
- Developing infrastructure and minimizing our footprint by having improved access and innovative operation to conducting exploration



# Project Nagvaak polymetallic targets with a rare mix of critical metals

- Targeting nickel-equivalent (NiEq) grades >1% or copper-equivalent (CuEq) >2%
- High levels of vanadium pentoxide V<sub>2</sub>O<sub>5</sub> >0.5% and graphitic carbon C<sub>g</sub>% >20%
- Potential also exists for precious metals including PGMs, silver and gold
- Target Area 1 – BHP DDH #14 core returned 58 metres of 2.63% CuEq, including 0.51% V<sub>2</sub>O<sub>5</sub>
- Target Area 4 – BHP DDH #1 & #2 core holes located over 2km east of DDH #14 returned similar intervals at depth
- Target Area 7 – BHP DDH #17 core hole located over 2km east of Target Area 4 returned similar intervals at depth

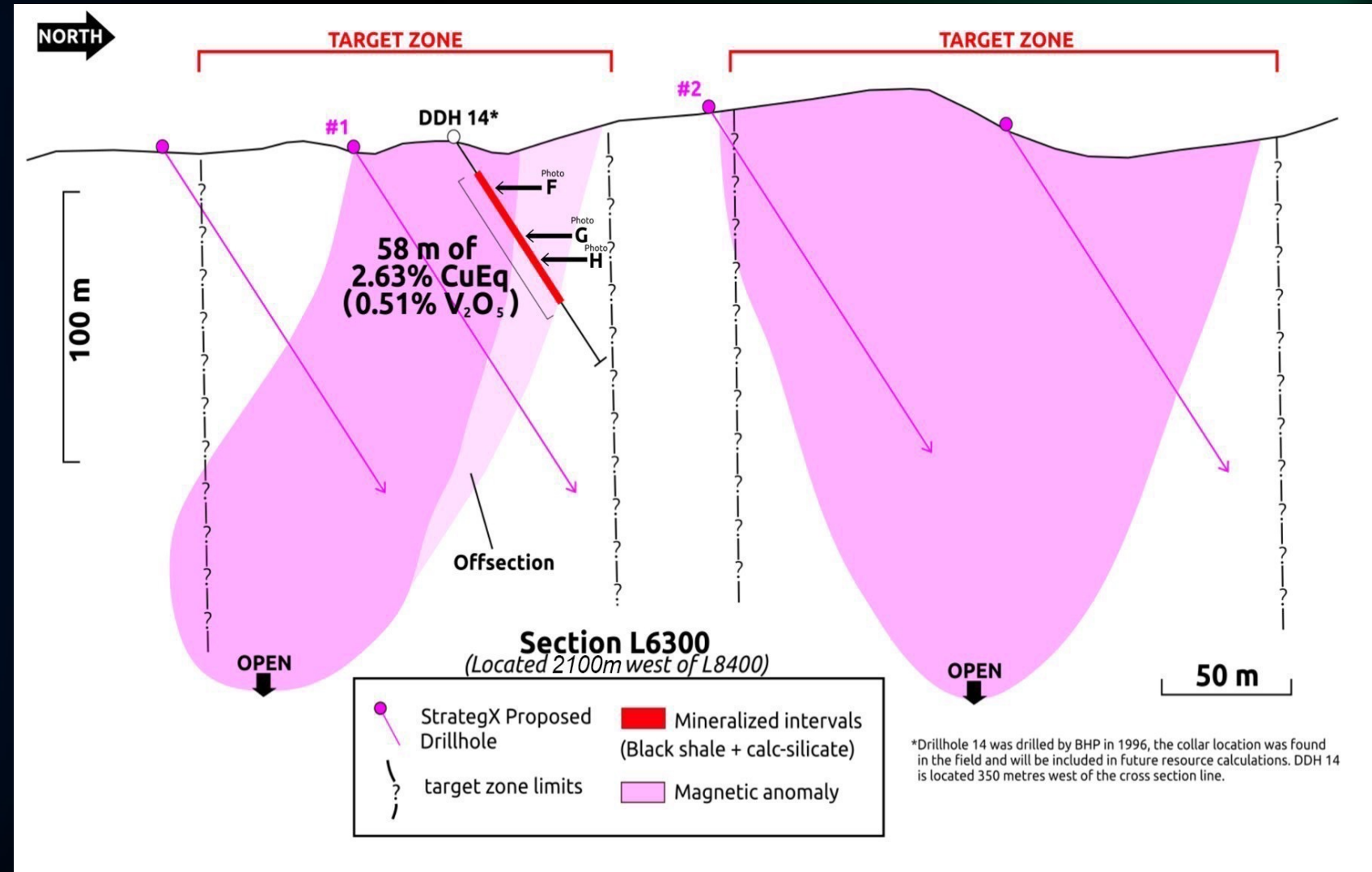


- ✓ Polymetallic sedimentary-hosted deposit target
- ✓ 6km x 400m mineralized corridor
- ✓ 7 target areas
- ✓ 1<sup>st</sup> phase drill program of 2,000m planned



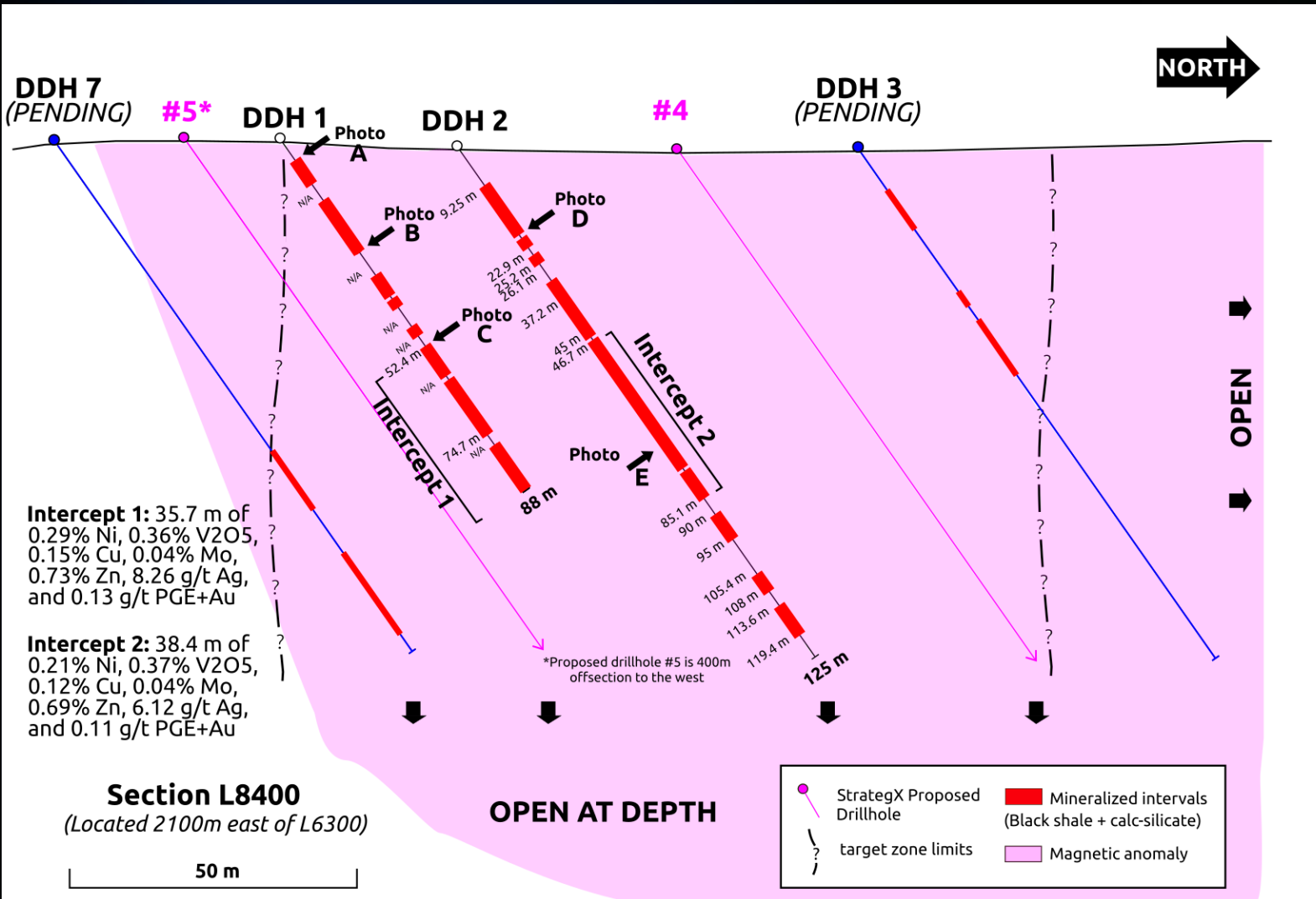
# Target Area 1 drill core intersects high-grade critical metals at surface

- DDH #14 returned an impressive intercept close to the surface: 58 m of 2.63% CuEq and includes 0.51% V<sub>2</sub>O<sub>5</sub>
- Extensive >1km<sup>2</sup> surface gossan anomalies showing numerous samples >1% NiEq
- A strong conductive and magnetic zone is over kilometre-long and continuous
- The host rock is graphitic schist and calc-silicates
- Large target zones to drill test with proposed holes
- Photos can be viewed in our Nagvaak Drill Core Library online:
  - [Link to Photo F](#)
  - [Link to Photo G](#)
  - [Link to Photo H](#)





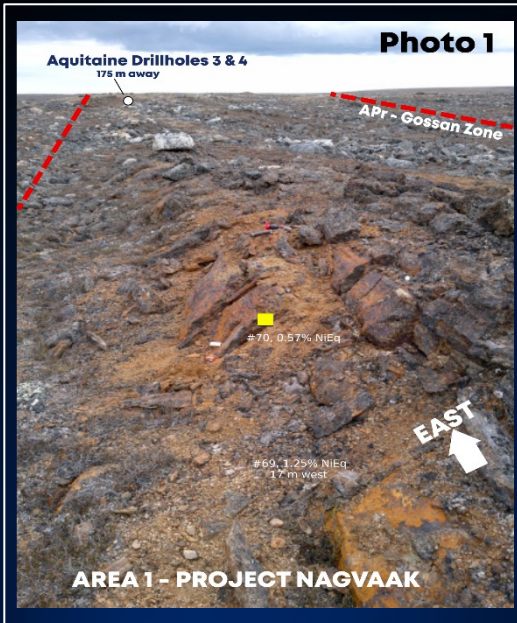
# Target Area 4 demonstrates continuity over 2 km of high-grade critical metals in drill core



- DDH#1 and 2 confirm continuous intervals of polymetallic mineralization at depth
- Core assay results are similar to DDH#14 located 2.3km to the west
- Extensive >1km<sup>2</sup> surface gossan anomalies
- Strong conductive/magnetic and gravity anomalies open in all directions
- The host rock is similar to Target Area 1
- Numerous targets to drill test
- Photos can be viewed in our Nagvaak Drill Core Photo Library online:

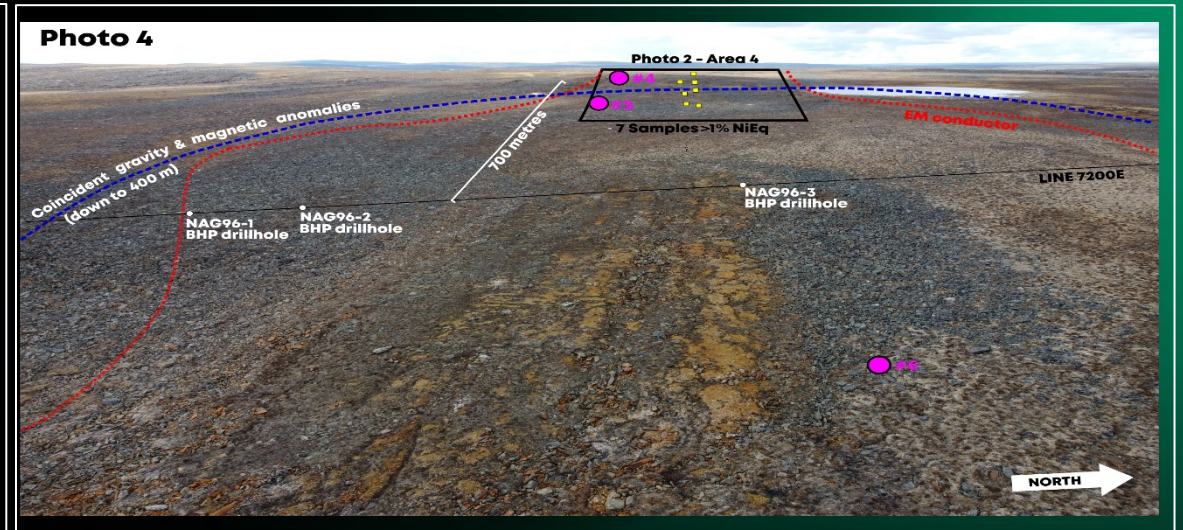
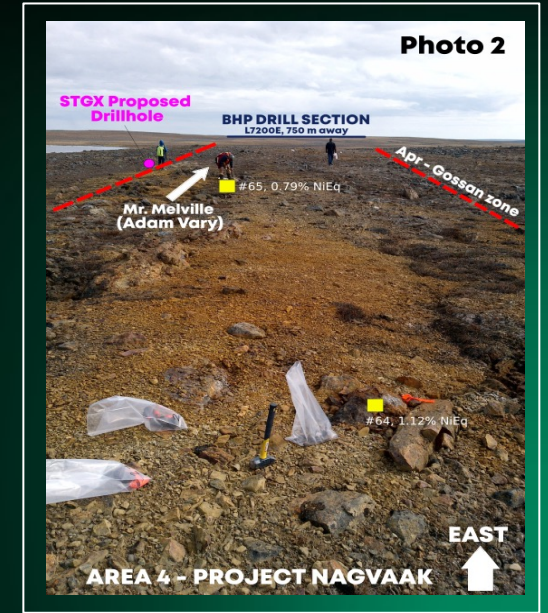
- [Link to Photo A](#)
- [Link to Photo B](#)
- [Link to Photo C](#)
- [Link to Photo D](#)
- [Link to Photo E](#)

# Nagvaak photo gallery showcasing our discovery



Target areas described as 5% outcrop with significant sub-crop

A large mineral system at surface hosting >1% NiEq or >2% CuEq including other important green energy metals

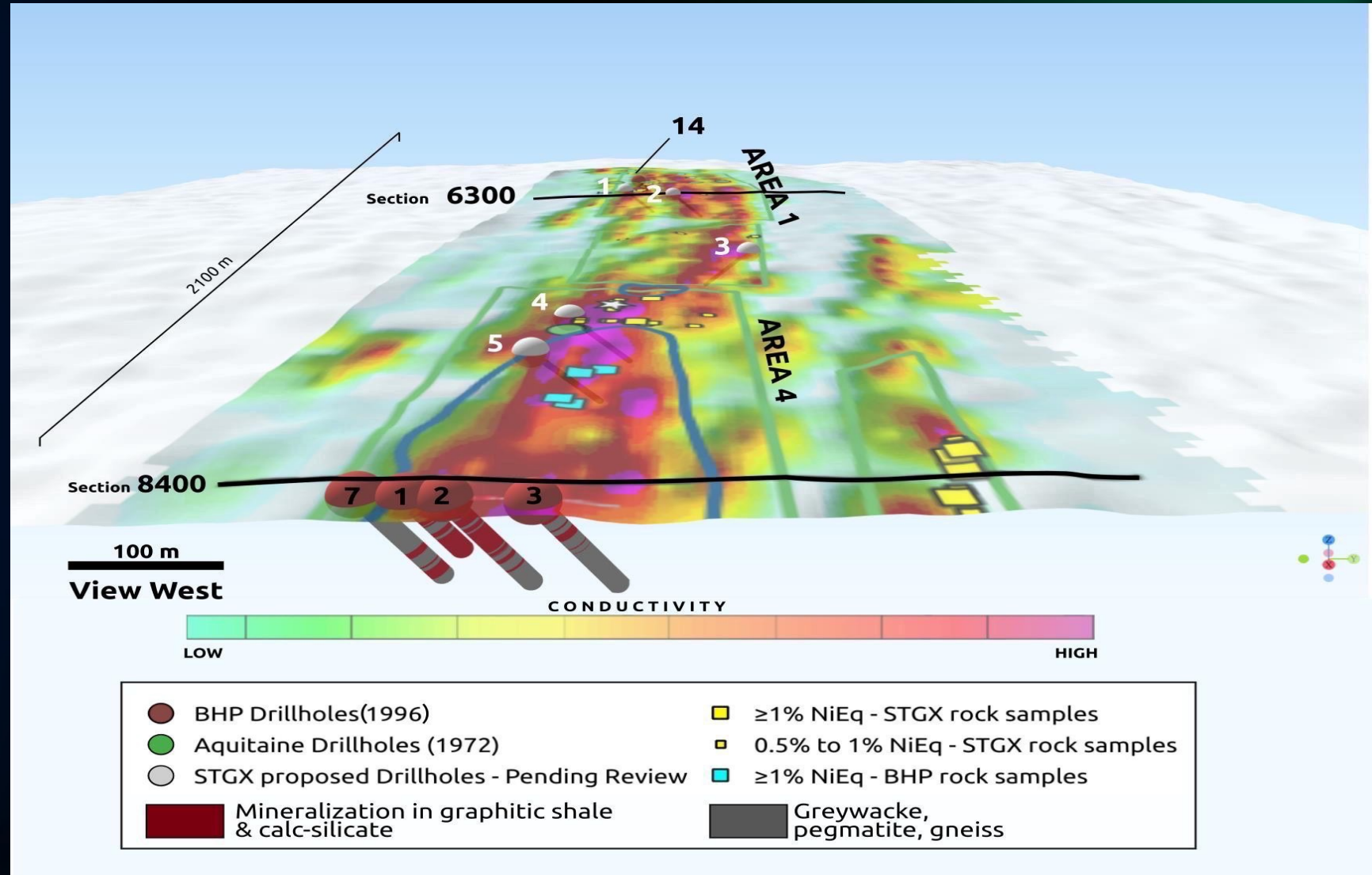


Nickel 28 <b>Ni</b> 58.093	Vanadium 23 <b>V</b> 50.9415	Cobalt 27 <b>Co</b> 58.9332	Copper 29 <b>Cu</b> 63.546	Molybdenum 42 <b>Mo</b> 95.94	Carbon 6 <b>C</b> 12.011
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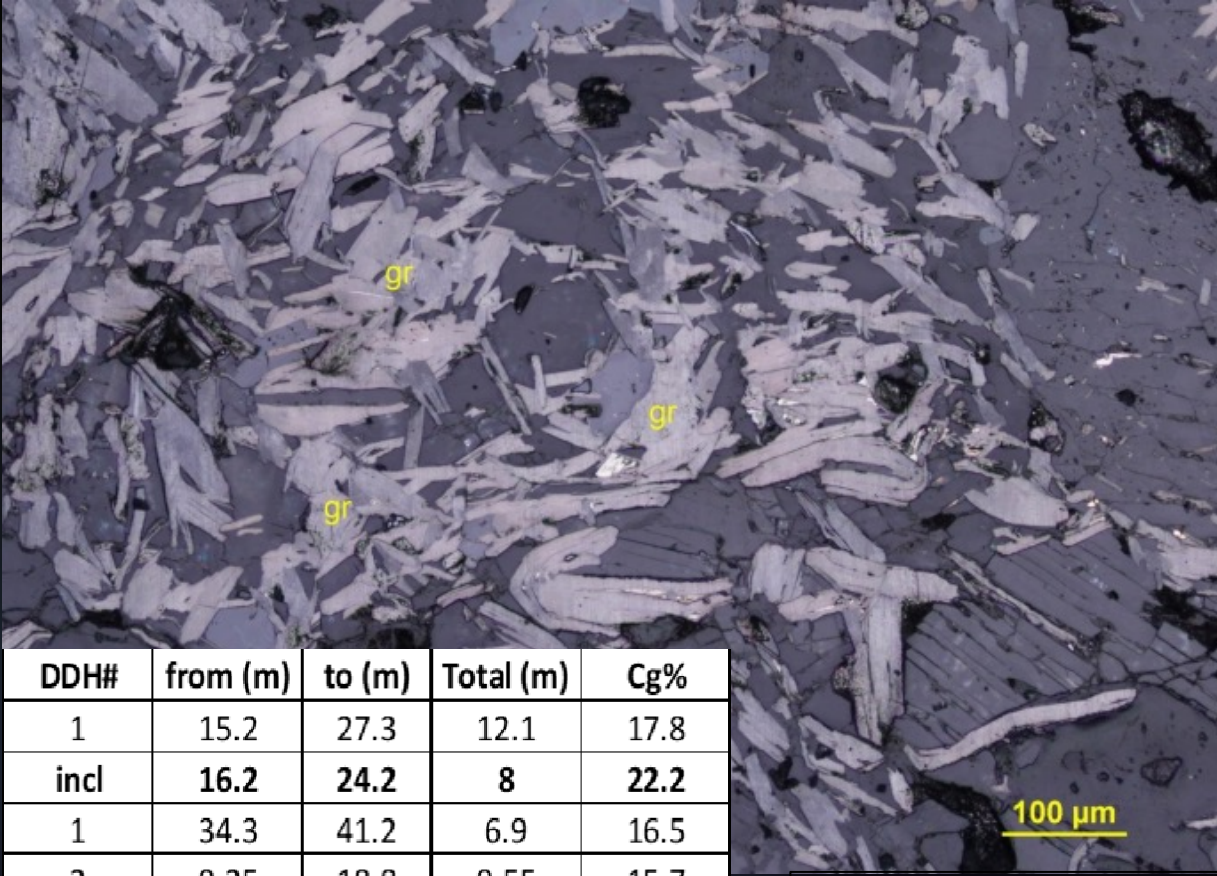


# Nagvaak 3-D view of extensive conductive zones correlate with high-grade polymetallic mineralization

- Surface gossan mineralization correlates with conductivity anomalies
- Large conductive zone continuous from Target Areas 1 to 4
- Core assay results in drill holes #1, 2, 3, 7 and #14 confirm significant mineralization in critical metals at depth and over 2km in length
- Proposed drill holes to expand the mineralized zones
- Potential to host a large tonnage >>100Mt polymetallic deposit close to the surface with grades >1% NiEq or >2% CuEq, including high-grade vanadium pentoxide >0.5%



# High-grade graphite discovery adds to impressive critical metals mix



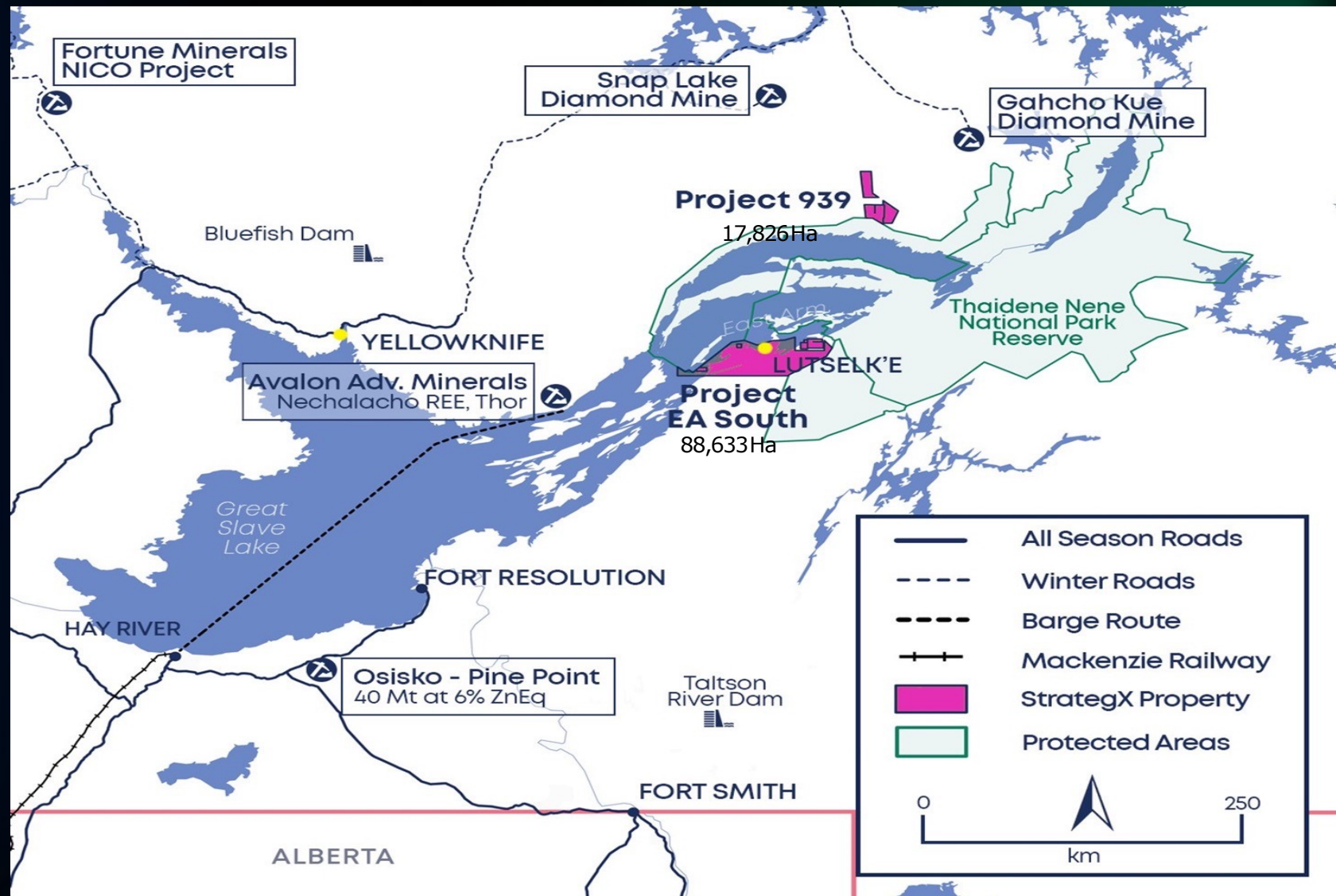
DDH#	from (m)	to (m)	Total (m)	Cg%
1	15.2	27.3	12.1	17.8
incl	16.2	24.2	8	22.2
1	34.3	41.2	6.9	16.5
2	9.25	18.8	9.55	15.7
incl	16.25	18.8	2.55	27.3
14	46	62	16	12.2
incl	49	53	4	21.2

Jumbo Graphite flakes identified in DDH#1(19.80m) included in Composite Sample #1 of the QEMSCAN Study

- ✓ Best Prospective Geology - high-grade metamorphic Proterozoic sedimentary host
- ✓ Size Potential – discovered at surface and at depth in drill core in a 6km by 400m mineralized corridor and appears widespread in the Melville regional sedimentary belt
- ✓ High Grade zones returning >20% Carbon graphite >20 metre intervals in drill core
- ✓ Very high-quality graphite
  - Jumbo Flakes - core samples show >3000 microns (3 mm) confirmed by petrography and QEMSCAN studies
  - Purity – QEMSCAN indicates over 95.8%
  - Shape – ideal euhedral hexagonal crystal
- ✓ Easy to Process - simple water separation and QEMSCAN study indicate basic flotation and proper crushing will improve flake size, purity, and shape

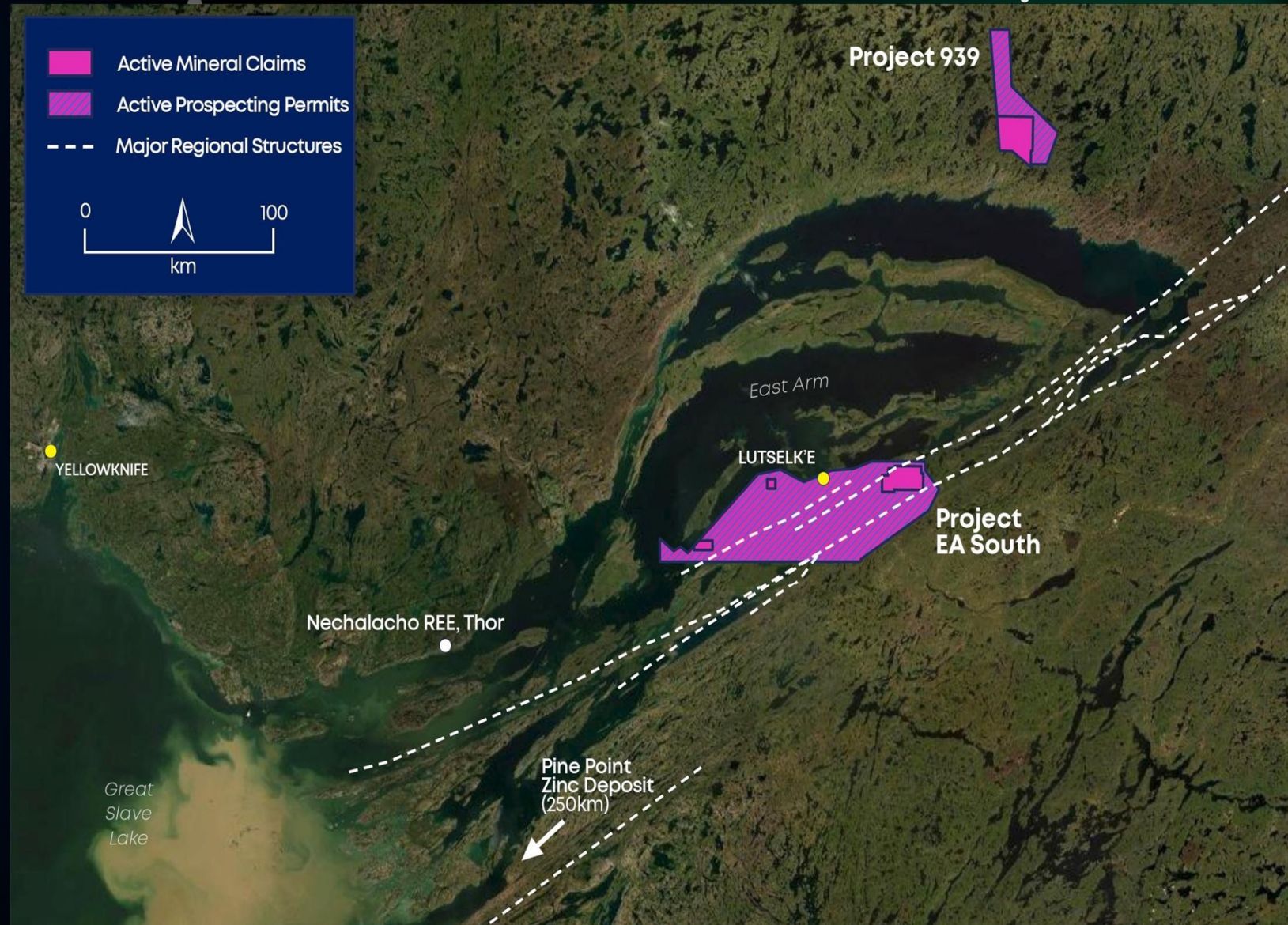
# Two projects with significant discovery potential on the East Arm of the Great Slave Lake, Northwest Territories

- 250 km east of Yellowknife
- Significant mining and developing activity in the region
- Over \$2 million in exploration invested to date on Project 939 and EA South
- Major discoveries in cobalt and copper - drill targets developing
- Integrating Dene First Nations support and involvement
- Excellent infrastructure in the region - Great Slave Lake allows winter road access and barge shipping
- Plan to advance the properties with joint venture partners



# East Arm targets is a new opportunity in critical metals for the NWT

- Our staked claims of over 13k hectares encompass the areas with the greatest cobalt anomalies
- We have plans to drill-test the exciting new cobalt discovery on Project 939
- Project EA South boasts a regional-scale mineralized belt that holds substantial copper, gold, and cobalt showings
- 94k hectares in permits for future staking position the company for a promising future in the discovery of copper, cobalt and other critical metals
- Awarded gov't grants >\$300k
- A field base and support in Lutselk'e to be established to serve the projects on the East Arm



# Our proven path of **making major exploration discoveries** together as a team



## Base & Community Engagement

Commitment to ESG practices: supporting field personnel, preparation, permitting, and community consultation

25-person camp fully operational for field operations

Driving innovation and sustainability: minimizing environmental footprint in field operations

## Exploration Preparation

Committed to utilizing cutting-edge technology and innovative tools to generate technical products that facilitate the design and efficient field exploration program

Comprehensive compilation and database preparation on historical exploration

## Ground & Airborne Surveys

Conduct advanced field surveys over highly prospective grounds to define and prioritize targets

Field surveys include geochemistry, ground magnetics and other advanced geophysical techniques including airborne

## Prioritize Targets

Follow-up ground surveys are completed to generate drill targets with a higher level of confidence

Additional phases of exploration are completed to prioritize drill targets and require obtaining permits to operate

## Discovery Drilling

1st phase of drilling will determine if there is potential for the discovery of a mineral deposit

With continued success in drilling, the project advances into resource definition stage, and then development

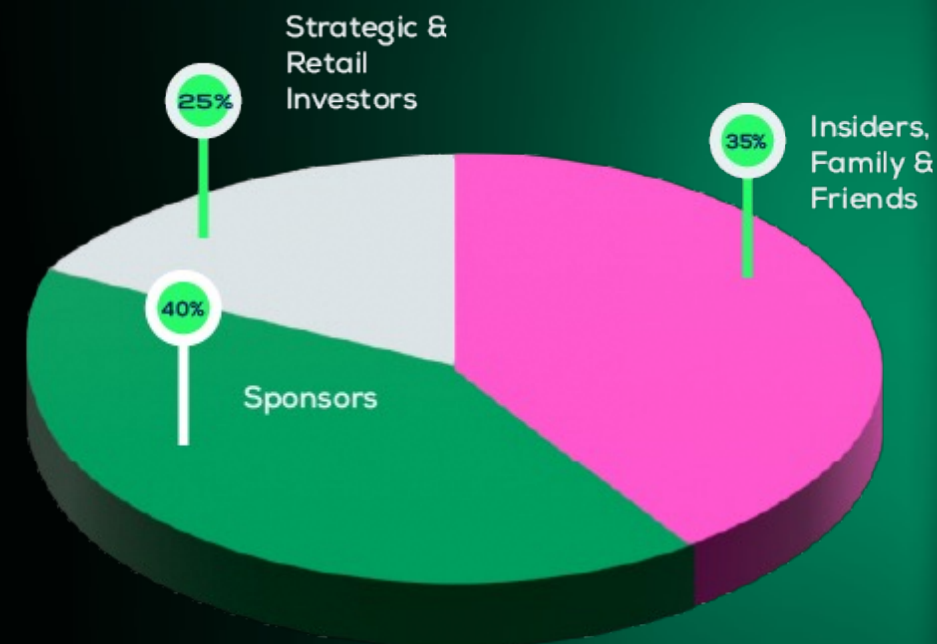
# **Next steps & catalysts** to deliver exceptional results with a focus on drilling our discoveries



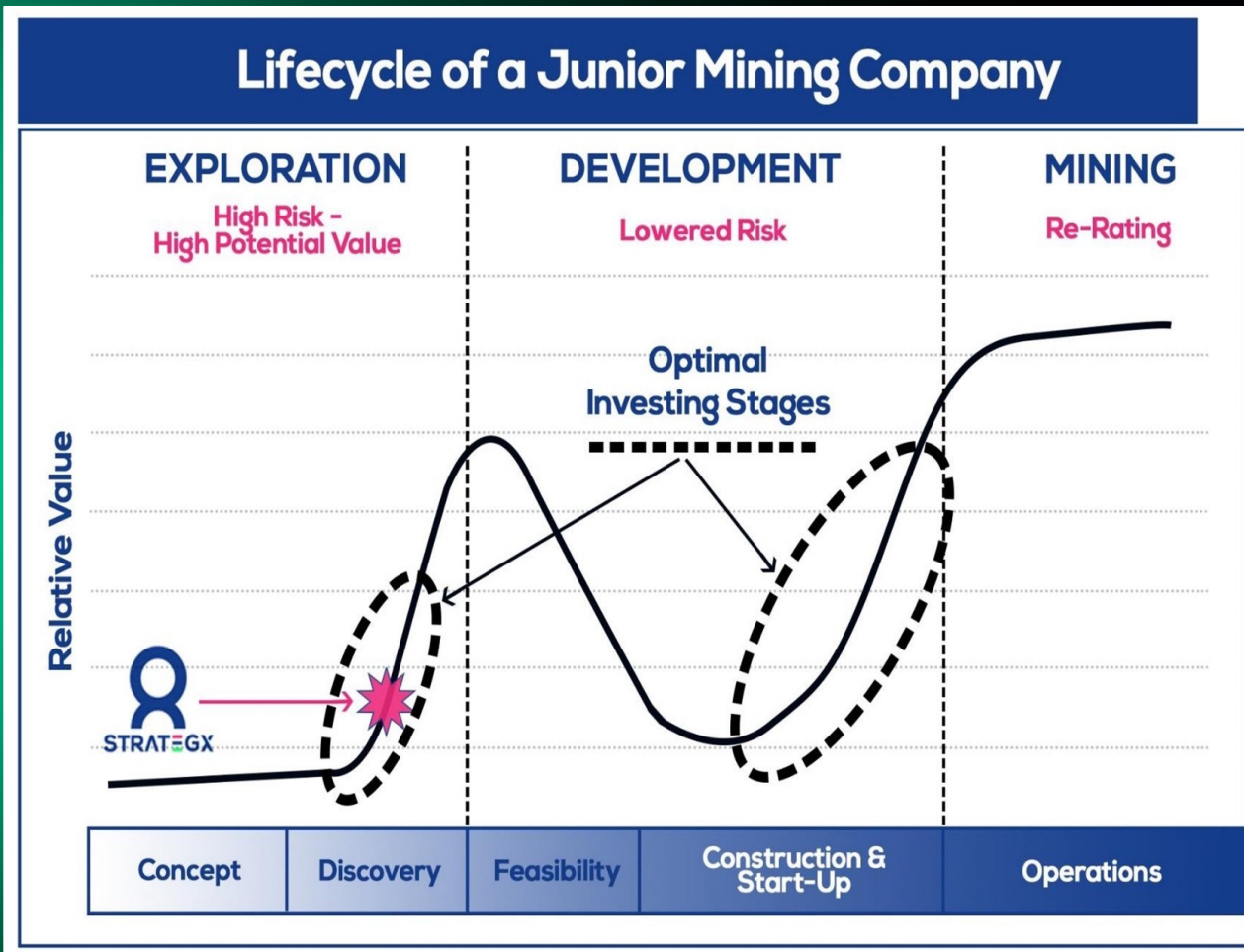


# Our share structure represents a strong base with significant support

Capital Structure	Value (M)
Basic Shares Outstanding	34.69
# of options	2.1
# of warrants	3.28
Fully Diluted Shares Outstanding	38.97
Share Price (March 28th, 2024)	\$0.10
Current Market Cap	\$3.47



# Why StrategX is an **investment opportunity**?



- StrategX is exploring frontier lands in Northern Canada having significant potential to discover and develop new mining camps rich in green energy metals.
- The energy metals market offers investors significant upside potential due to increasing demand and supply shortages. Investing in this sector is an opportunity to support a transition to a cleaner energy future while generating substantial returns.
- The discovery drilling of a critical metals deposit that develops into a mine has the potential to significantly increase the market cap value of STGX.

# A diverse Board of Directors to accelerate our company's growth



**Darren Bahrey**

***CEO & President, Co-Founder, BSc, CSC***

Darren began his career as a geologist working for Placer Dome from 1989 until 2004 and has since been involved in forming public and private companies focused in the natural resource sector. He is an entrepreneur, explorer, and passionate about building companies and teams creating exceptional results and value growth for all involved including shareholders, stakeholders and local communities. Darren has been involved in numerous major discoveries throughout his career and has played a lead role in transitioning from exploration discovery into resource definition, feasibility development and mining stages.



**Ryan McEachern**

***CFO & Director, BSc, MBA, PGeo***

Ryan has 25 years in the mining industry starting out as a geologist on projects in the far North and internationally. He also has experience in capital markets, global supply chains and manufacturing. He now serves as the Managing Director of the Mining Suppliers Trade Association Canada. Ryan brings expertise in government relations, advanced clean technologies, innovation, and advocacy. He is actively engaged in the Critical Minerals ecosystem and net zero economy.



**Paula Caldwell St-Onge**

***Independent Director, BSch, MBA, ICD.D***

Ms. Caldwell had a 30-year career in the Canadian Public Office, Environment Canada and Global Affairs Canada in various departments such as the Privy Council Canada. An experienced and multi-lingual ambassador, Paula brings a wealth of knowledge, expertise and network in international relations, Risk management, Governance issues, International trade, Environmental Stewardship, Sustainable development, and Community and Stakeholder engagement. She was a Director on Teranga Gold Corp.'s Board (acquired by Endeavour Mining).



**David Haig**

***Independent Director, HBCom Corporate Finance***

David joins us as an independent director and assumes the role of Chair of the Company's Audit Committee. With 25 years of experience in corporate finance and as a business management advisor, he specializes in customized corporate development, growth management, and financial strategies that emerging companies can leverage to grow and compete at every stage of their evolution and in any market. His background includes successful ventures in technology, financial services, investment banking, manufacturing, and mining, where he has successfully raised over \$800 million since 2015.



# Stay connected and be part of our **journey of making exploration discoveries!**

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